



Durango Area Association of REALTORS®, Inc.

# STATISTICS

Quarter: 1st

DATES: January 1, 2007 to March 31, 2007

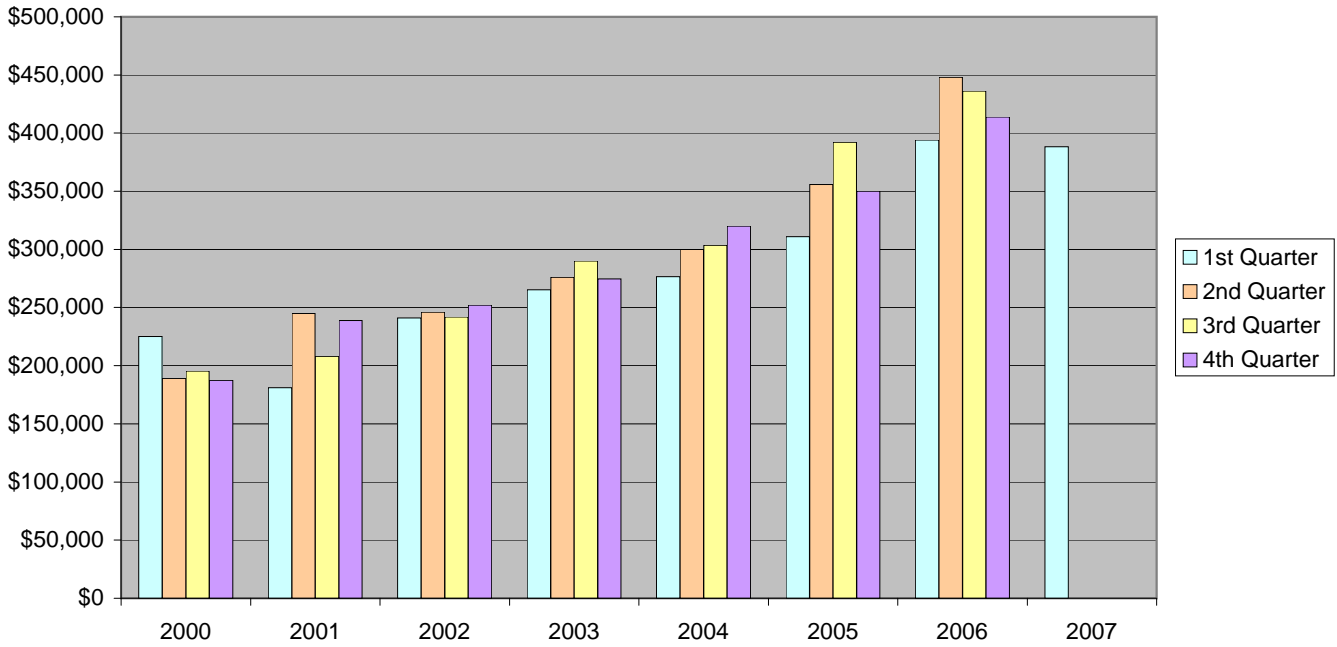
Property Type	Average Price	Median Price	Total Volume	Number Sold	Avg. Days on Market	High Price	Low Price	Residential Sales *
<b>IN TOWN HOMES</b>								(La Plata County Only) **
Durango	\$467,830	\$388,250	\$17,777,572	38	187	\$1,260,000	\$230,000	<b>Below \$100,000</b>
Bayfield	\$269,891	\$261,950	\$3,778,484	14	160	\$417,327	\$205,000	4
Ignacio	\$0	\$0	\$0	0	0	\$0	\$0	
<b>COUNTRY HOMES (&lt;35 acres and +35 acres)</b>								
La Plata County Combined**	\$412,624	\$328,000	\$34,247,846	83	192	\$1,235,000	\$55,000	<b>\$100,000 - \$149,999</b>
Durango	\$461,341	\$423,000	\$21,221,696	46	182	\$1,235,000	\$55,000	2
Bayfield	\$366,928	\$269,850	\$8,439,350	23	217	\$1,175,000	\$160,000	
Ignacio	\$274,500	\$236,500	\$1,098,000	4	224	\$455,000	\$170,000	
Resort	\$427,500	\$317,500	\$1,710,000	4	341	\$825,000	\$250,000	<b>\$150,000 - \$239,999</b>
<b>CONDO/TOWNHOMES</b>								
Durango	\$338,738	\$332,450	\$8,807,200	26	253	\$1,000,000	\$125,000	29
Bayfield	\$225,408	\$228,070	\$1,127,043	5	329	\$242,895	\$212,500	
Resort	\$340,146	\$187,500	\$4,421,900	13	167	\$1,170,000	\$110,000	<b>\$240,000 - \$499,999</b>
<b>FARM/RANCH</b>								
La Plata County Combined**	\$1,421,666	\$540,000	\$4,265,000	3	279	\$3,400,000	\$325,000	95
<b>LAND ( In Town )</b>								
Durango	\$270,750	\$265,000	\$1,083,000	4	608	\$348,000	\$205,000	<b>\$500,000 - \$999,999</b>
Bayfield	\$72,000	\$72,000	\$72,000	1	519	\$72,000	\$72,000	32
Ignacio	\$63,365	\$63,395	\$126,730	2	304	\$71,730	\$55,000	
<b>LAND (La Plata County Combined)**</b>								
Lots under 1 Acre	\$137,200	\$165,000	\$686,000	5	213	\$212,000	\$50,000	<b>1,000,000 +</b>
Under 10 Acres	\$172,361	\$160,500	\$3,102,500	18	184	\$425,000	\$51,500	4
10 to 34.99 Acres	\$93,000	\$25,000	\$279,000	3	708	\$240,000	\$14,000	
35 Acres or More	\$292,857	\$125,000	\$2,050,000	7	195	\$845,000	\$69,500	
Farm & Ranch	\$1,595,000	\$1,595,000	\$3,190,000	2	189	\$2,860,000	\$330,000	
Multi-Family	\$0	\$0	\$0	0	0	\$0	\$0	
Resort Land	\$305,230	\$247,500	\$3,052,300	10	488	\$635,000	\$150,000	
<b>BUSINESS &amp; INCOME (La Plata County Combined)**</b>								
Business Opportunities	\$0	\$0	\$0	0	0	\$0	\$0	
Commercial/Income	\$1,066,939	\$645,000	\$14,937,157	14	171	\$4,875,000	\$218,000	
Commercial Land	\$0	\$0	\$0	0	0	\$0	\$0	
Commercial Lease	\$13,448	\$13,448	\$26,896	2	122	\$24,696	\$2,200	
Mobile/Modular - No Land	\$0	\$0	\$0	0	0	\$0	\$0	
Multi-Family	\$292,500	\$292,500	\$585,000	2	130	\$330,000	\$255,000	

La Plata County Combined statistics includes: (Durango, Bayfield, Breen, Hesperus, Ignacio, Kline, Marvel, Red Mesa, Vallecito) Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.

\* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.

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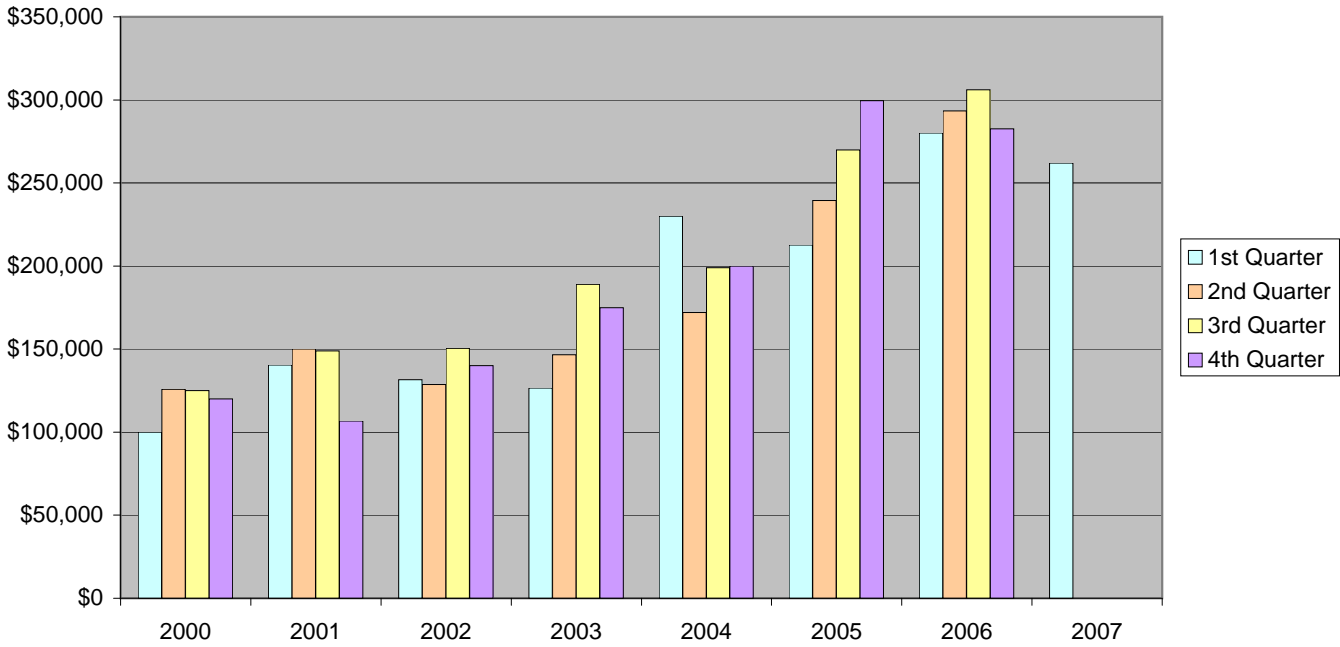
TREND - Median In-Town Durango Home Prices



MEDIAN IN-TOWN DURANGO HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$225,000	\$181,000	\$241,000	\$265,360	\$276,474	\$311,000	\$394,000	\$388,250
2nd Quarter	\$189,000	\$245,000	\$245,900	\$276,000	\$299,999	\$355,752	\$448,000	
3rd Quarter	\$195,500	\$208,000	\$241,900	\$290,000	\$303,545	\$392,000	\$436,050	
4th Quarter	\$187,500	\$238,750	\$252,000	\$274,500	\$319,900	\$350,000	\$413,875	

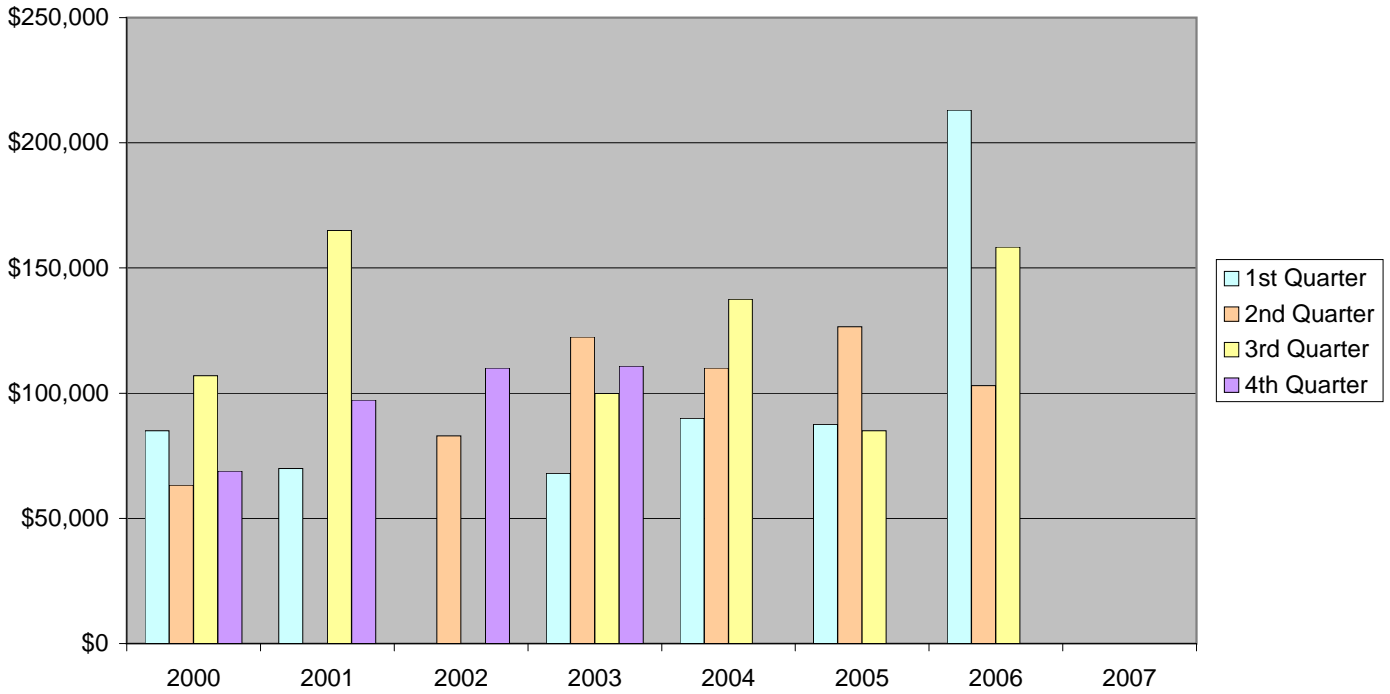
TREND - Median In-Town Bayfield Home Prices



MEDIAN IN-TOWN BAYFIELD HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$100,000	\$140,500	\$131,625	\$126,500	\$230,000	\$212,750	\$280,000	\$261,950
2nd Quarter	\$125,875	\$150,000	\$128,750	\$146,500	\$172,000	\$239,395	\$293,450	
3rd Quarter	\$125,000	\$148,950	\$150,500	\$189,000	\$199,000	\$269,900	\$306,000	
4th Quarter	\$120,000	\$106,750	\$140,117	\$175,000	\$200,000	\$299,500	\$282,495	

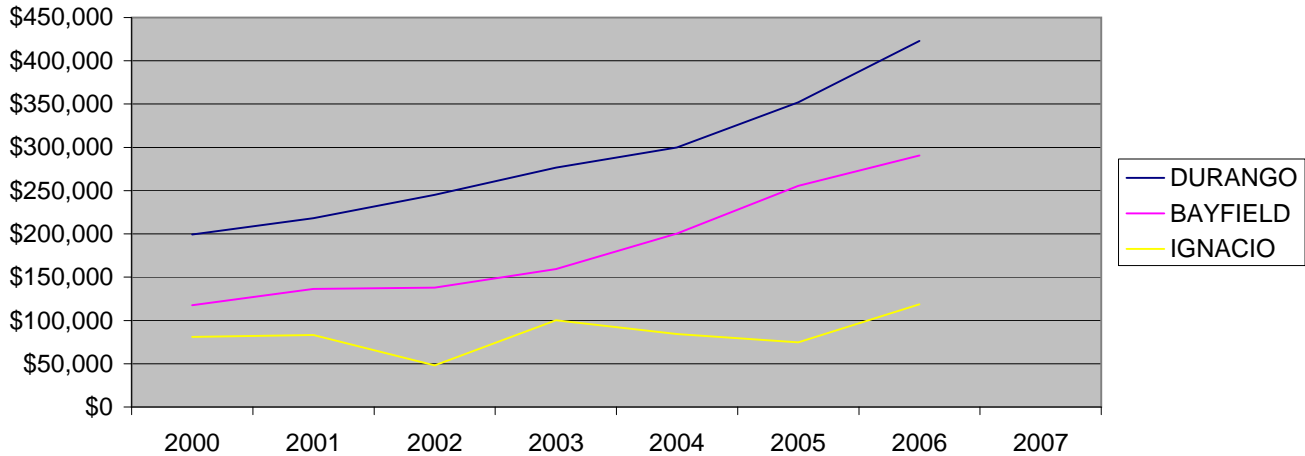
TREND - Median In-Town Ignacio Home Prices



MEDIAN IN-TOWN IGNACIO HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$85,000	\$69,900	\$0	\$68,000	\$90,000	\$87,600	\$213,000	\$0
2nd Quarter	\$63,250	\$0	\$83,000	\$122,500	\$110,000	\$126,500	\$103,000	
3rd Quarter	\$107,000	\$165,000	\$0	\$100,000	\$137,500	\$85,000	\$158,315	
4th Quarter	\$68,877	\$97,275	\$110,000	\$110,750	\$0	\$0	\$0	

## Overall In-Town Home Sale Prices



	2000	2001	2002	2003	2004	2005	2006	2007
DURANGO	\$199,250	\$218,188	\$245,200	\$276,465	\$299,980	\$352,188	\$422,981	
BAYFIELD	\$117,719	\$136,550	\$137,748	\$159,250	\$200,250	\$255,386	\$290,486	
IGNACIO	\$81,032	\$83,044	\$48,250	\$100,313	\$84,375	\$74,775	\$118,579	

### MEDIAN IN-TOWN DURANGO HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$225,000	\$181,000	\$241,000	\$265,360	\$276,474	\$311,000	\$394,000	\$388,250
2nd Quarter	\$189,000	\$245,000	\$245,900	\$276,000	\$299,999	\$355,752	\$448,000	
3rd Quarter	\$195,500	\$208,000	\$241,900	\$290,000	\$303,545	\$392,000	\$436,050	
4th Quarter	\$187,500	\$238,750	\$252,000	\$274,500	\$319,900	\$350,000	\$413,875	
	\$797,000	\$872,750	\$980,800	\$1,105,860	\$1,199,918	\$1,408,752	\$1,691,925	
	\$199,250	\$218,188	\$245,200	\$276,465	\$299,980	\$352,188	\$422,981	

YEARLY TOTAL  
YEARLY AVERAGE

### MEDIAN IN-TOWN BAYFIELD HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$100,000	\$140,500	\$131,625	\$126,500	\$230,000	\$212,750	\$280,000	\$261,950
2nd Quarter	\$125,875	\$150,000	\$128,750	\$146,500	\$172,000	\$239,395	\$293,450	
3rd Quarter	\$125,000	\$148,950	\$150,500	\$189,000	\$199,000	\$269,900	\$306,000	
4th Quarter	\$120,000	\$106,750	\$140,117	\$175,000	\$200,000	\$299,500	\$282,495	
	\$470,875	\$546,200	\$550,992	\$637,000	\$801,000	\$1,021,545	\$1,161,945	
	\$117,719	\$136,550	\$137,748	\$159,250	\$200,250	\$255,386	\$290,486	

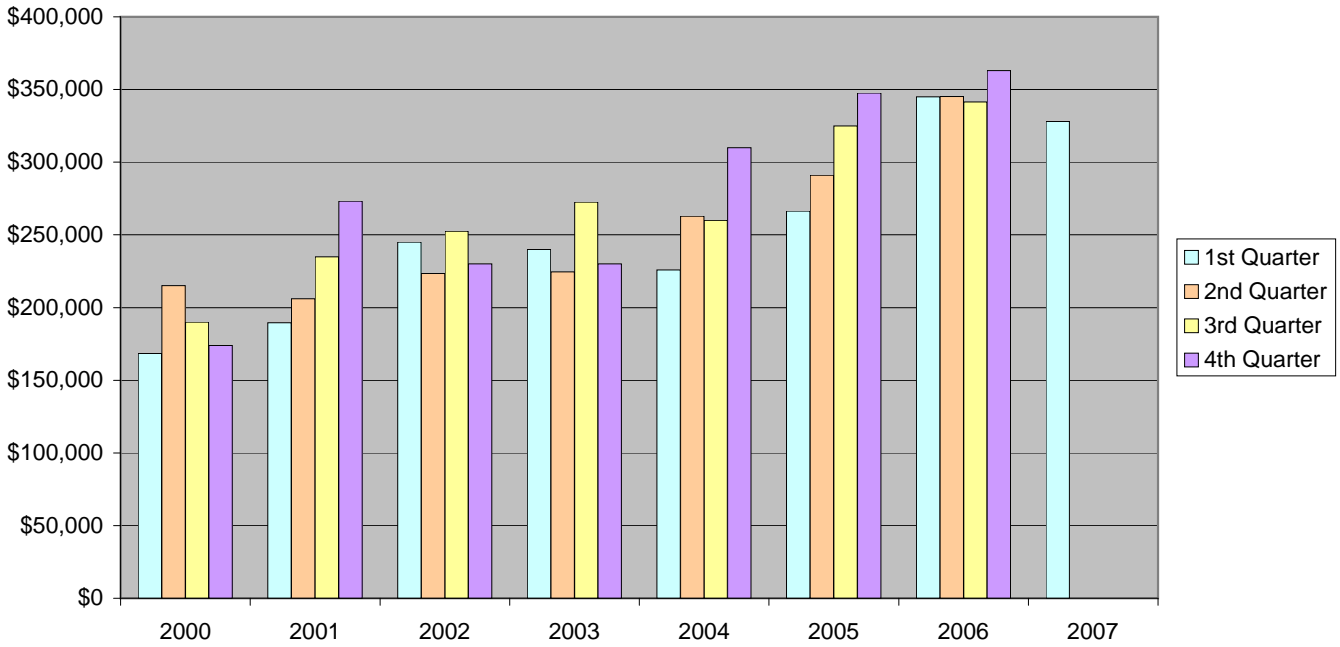
YEARLY TOTAL  
YEARLY AVERAGE

### MEDIAN IN-TOWN IGNACIO HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$85,000	\$69,900	\$0	\$68,000	\$90,000	\$87,600	\$213,000	\$0
2nd Quarter	\$63,250	\$0	\$83,000	\$122,500	\$110,000	\$126,500	\$103,000	
3rd Quarter	\$107,000	\$165,000	\$0	\$100,000	\$137,500	\$85,000	\$158,315	
4th Quarter	\$68,877	\$97,275	\$110,000	\$110,750	\$0	\$0	\$0	
	\$324,127	\$332,175	\$193,000	\$401,250	\$337,500	\$299,100	\$474,315	
	\$81,031.75	\$83,043.75	\$48,250.00	\$100,312.50	\$84,375.00	\$74,775.00	\$118,578.75	

YEARLY TOTAL  
YEARLY AVERAGE

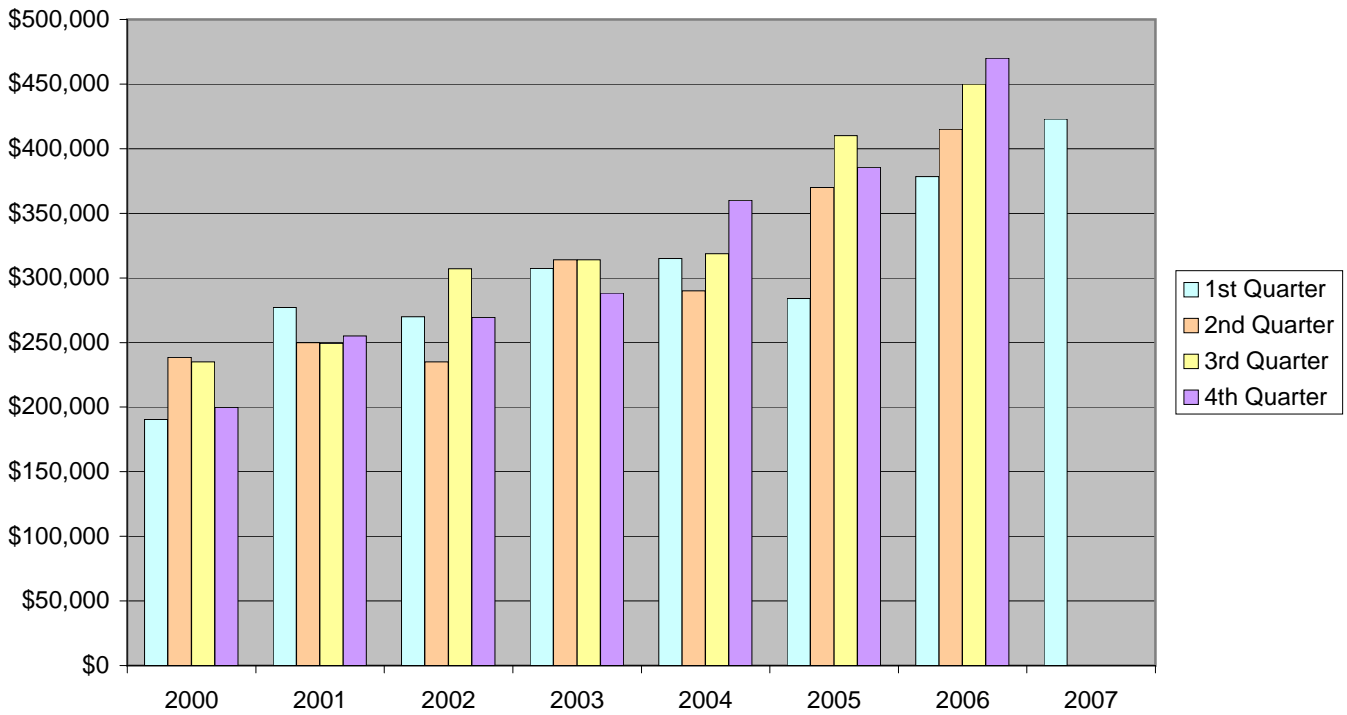
TREND - Median La Plata Country Home Prices



MEDIAN COUNTRY LA PLATA HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$168,500	\$189,500	\$245,000	\$240,000	\$225,950	\$266,450	\$345,000	\$328,000
2nd Quarter	\$215,000	\$206,000	\$223,450	\$224,500	\$262,750	\$291,000	\$345,250	
3rd Quarter	\$189,900	\$235,000	\$252,500	\$272,500	\$260,000	\$325,000	\$341,500	
4th Quarter	\$174,000	\$273,221	\$230,000	\$230,000	\$310,000	\$347,500	\$363,000	

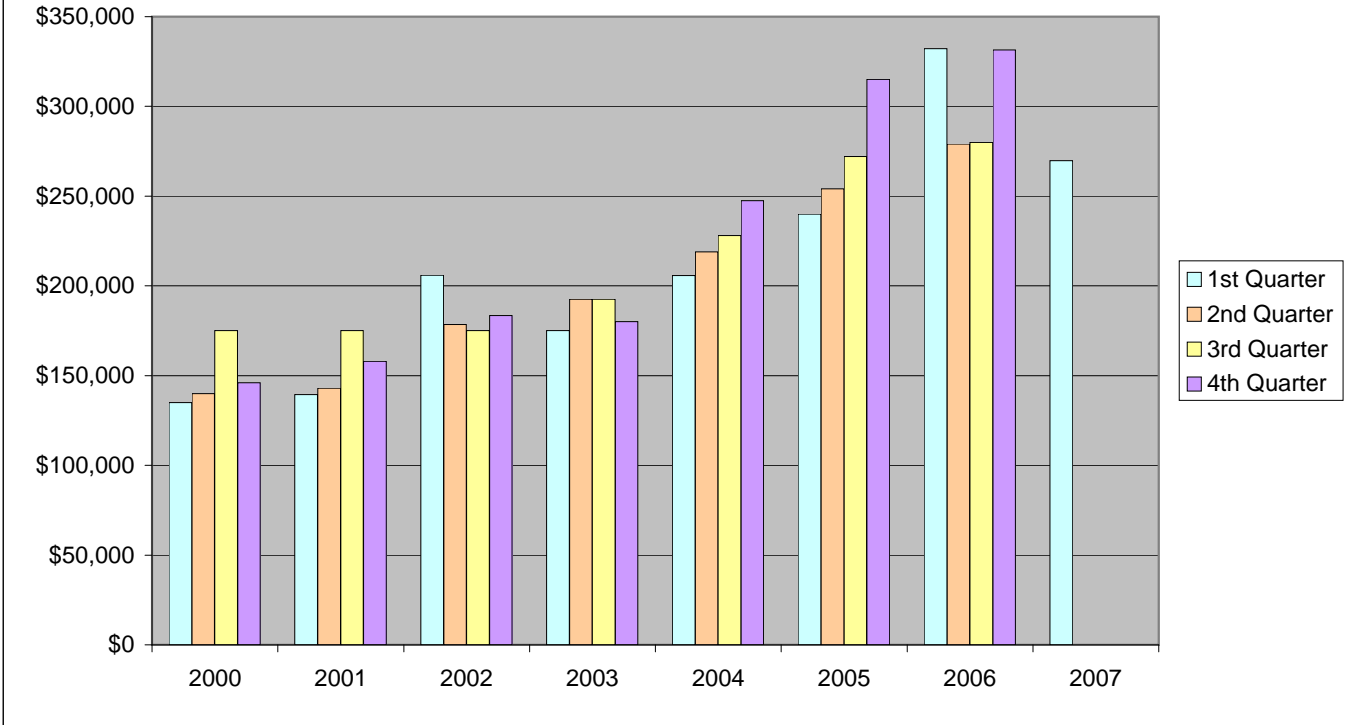
TREND - Median Durango Country Home Prices



MEDIAN COUNTRY DURANGO HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$190,500	\$277,000	\$269,900	\$307,450	\$315,000	\$284,000	\$378,500	\$423,000
2nd Quarter	\$238,500	\$250,000	\$235,000	\$314,000	\$290,000	\$369,900	\$415,000	
3rd Quarter	\$235,000	\$249,500	\$307,000	\$314,000	\$318,750	\$410,000	\$449,900	
4th Quarter	\$199,900	\$255,000	\$269,450	\$288,175	\$360,000	\$385,500	\$470,000	

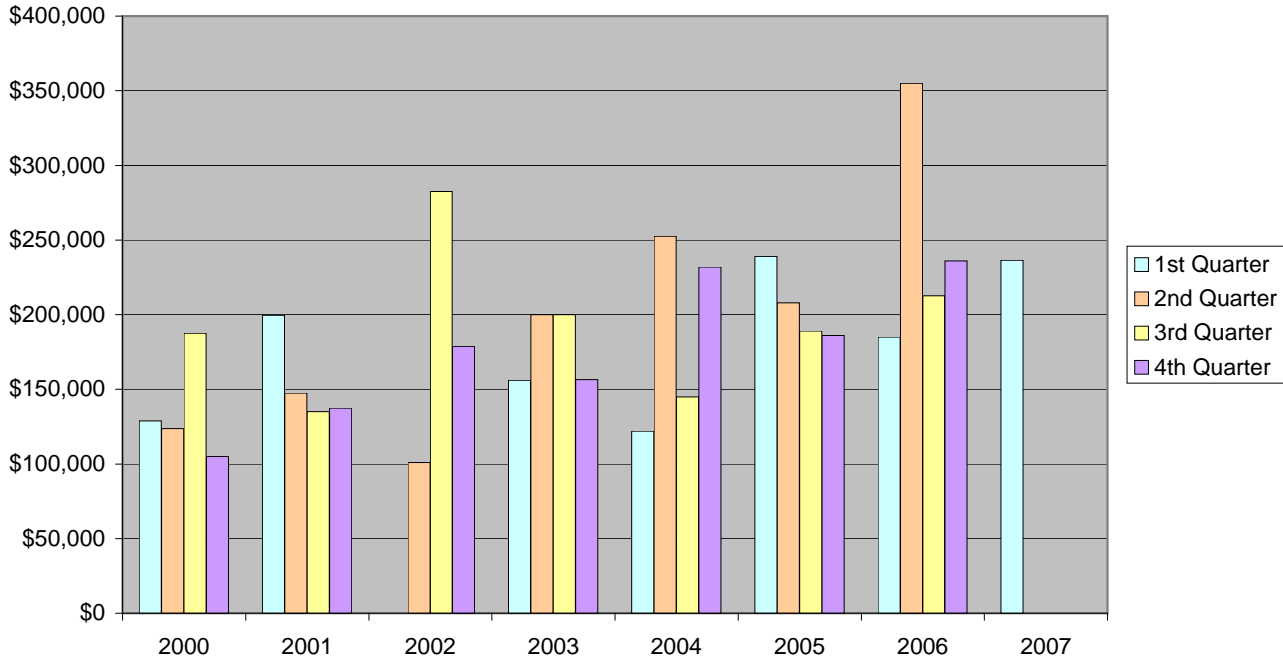
TREND - Median Bayfield Country Home Prices



MEDIAN COUNTRY BAYFIELD HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$135,000	\$139,450	\$206,000	\$175,000	\$205,800	\$240,000	\$332,159	\$269,850
2nd Quarter	\$139,900	\$143,000	\$178,500	\$192,500	\$219,000	\$254,000	\$279,000	
3rd Quarter	\$175,000	\$175,000	\$175,000	\$192,500	\$228,000	\$272,000	\$280,000	
4th Quarter	\$146,100	\$158,000	\$183,500	\$180,000	\$247,500	\$315,000	\$331,500	

TREND - Median Ignacio Country Home Prices



MEDIAN COUNTRY IGNACIO HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$128,750	\$199,500	\$0	\$156,000	\$122,000	\$239,000	\$185,000	\$236,500
2nd Quarter	\$123,640	\$147,500	\$101,000	\$200,000	\$252,450	\$208,000	\$355,000	
3rd Quarter	\$187,500	\$135,000	\$282,500	\$200,000	\$145,000	\$189,150	\$212,750	
4th Quarter	\$105,000	\$137,500	\$178,750	\$156,500	\$232,000	\$186,000	\$236,000	





Durango Area Association of REALTORS<sup>®</sup>, Inc.

Quarter: 2nd

# STATISTICS

DATES: April 1, 2007 to June 30, 2007

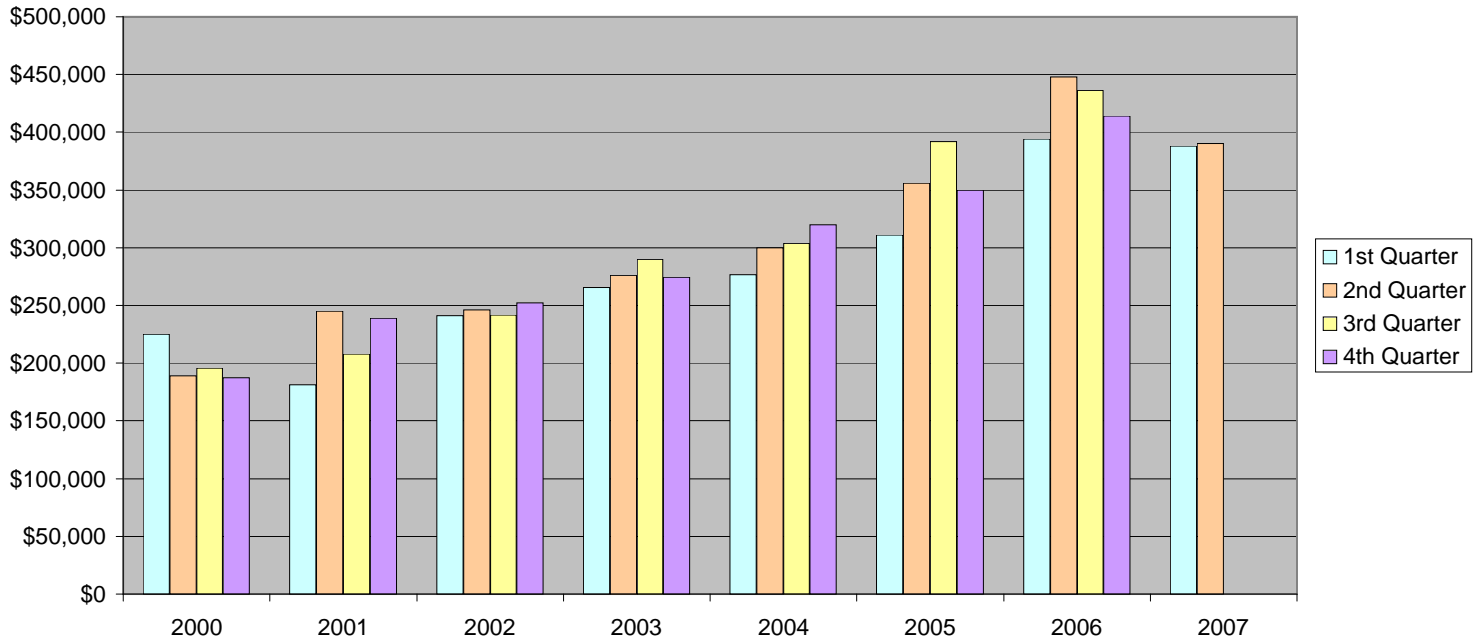
Property Type	Average Price	Median Price	Total Volume	Number Sold	Avg. Days on Market	High Price	Low Price	Residential Sales *
<b>IN TOWN HOMES</b>								(La Plata County Only) **
1 Durango	\$429,815	\$390,000	\$23,639,841	55	133	\$840,000	\$272,000	<b>Below \$100,000</b>
2 Bayfield	\$286,266	\$283,000	\$5,152,796	18	144	\$369,900	\$185,000	2
3 Ignacio	\$0	\$0	\$0	0	0	\$0	\$0	
<b>COUNTRY HOMES</b>								
4 La Plata County Combined**	\$442,240	\$379,000	\$51,299,900	116	151	\$1,795,000	\$75,000	<b>\$100,000 - \$149,999</b>
5 Durango	\$498,727	\$431,500	\$35,409,650	71	155	\$1,795,000	\$135,000	11
6 Bayfield	\$371,174	\$365,000	\$11,506,400	31	139	\$929,000	\$182,500	
7 Ignacio	\$248,641	\$274,975	\$1,491,850	6	100	\$390,000	\$75,000	
8 Resort	\$651,433	\$575,000	\$1,954,300	3	414	\$820,000	\$559,300	<b>\$150,000 - \$239,999</b>
<b>CONDO/TOWNHOMES</b>								
9 Durango	\$265,257	\$259,700	\$10,610,283	40	194	\$600,000	\$108,000	23
10 Bayfield	\$196,450	\$196,450	\$392,900	2	220	\$202,000	\$190,900	
11 Resort	\$275,581	\$183,750	\$4,409,300	16	184	\$750,000	\$66,500	<b>\$240,000 - \$499,999</b>
<b>FARM/RANCH</b>								
12 La Plata County Combined**	\$0	\$0	\$0	0	0	\$0	\$0	148
<b>LAND ( In Town )</b>								
13 Durango	\$1,205,500	\$281,000	\$4,822,000	4	115	\$4,100,000	\$160,000	<b>\$500,000 - \$999,999</b>
14 Bayfield	\$49,900	\$49,900	\$99,800	2	446	\$49,900	\$49,900	44
15 Ignacio	\$0	\$0	\$0	0	0	\$0	\$0	
<b>LAND (La Plata County Combined)**</b>								
16 Lots under 1 Acre	\$134,200	\$136,500	\$1,342,000	10	138	\$300,000	\$21,000	<b>1,000,000 +</b>
17 Under 10 Acres	\$225,255	\$182,750	\$4,054,600	18	344	\$927,500	\$60,000	4
18 10 to 34.99 Acres	\$201,950	\$192,500	\$807,800	4	147	\$302,800	\$120,000	
19 35 Acres or More	\$305,697	\$192,523	\$1,834,183	6	517	\$763,000	\$140,000	
20 Farm & Ranch	\$1,052,000	\$875,000	\$6,312,000	6	304	\$3,000,000	\$112,000	
21 Multi-Family	\$0	\$0	\$0	0	0	\$0	\$0	
22 Resort Land	\$347,000	\$347,000	\$694,000	2	554	\$475,000	\$219,000	
<b>BUSINESS &amp; INCOME (La Plata County Combined)*</b>								
23 Business Opportunities	\$745,000	\$745,000	\$745,000	1	36	\$745,000	\$745,000	
24 Commercial/Income	\$458,750	\$335,000	\$2,752,500	6	224	\$1,300,000	\$189,500	
25 Commercial Land	\$797,500	\$797,500	\$1,595,000	2	359	\$1,290,000	\$305,000	
26 Commercial Lease	\$57,600	\$57,600	\$57,600	1	264	\$57,600	\$57,600	
27 Mobile/Modular - No Land	\$49,000	\$49,000	\$49,000	1	70	\$49,000	\$49,000	
28 Multi-Family	\$0	\$0	\$0	0	0	\$0	\$0	

La Plata County Combined statistics includes: (Durango, Bayfield, Breen, Hesperus, Ignacio, Kline, Marvel, Red Mesa, Vallecito) Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.

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TREND - Median In-Town Durango Home Prices



MEDIAN IN-TOWN DURANGO HOME PRICES

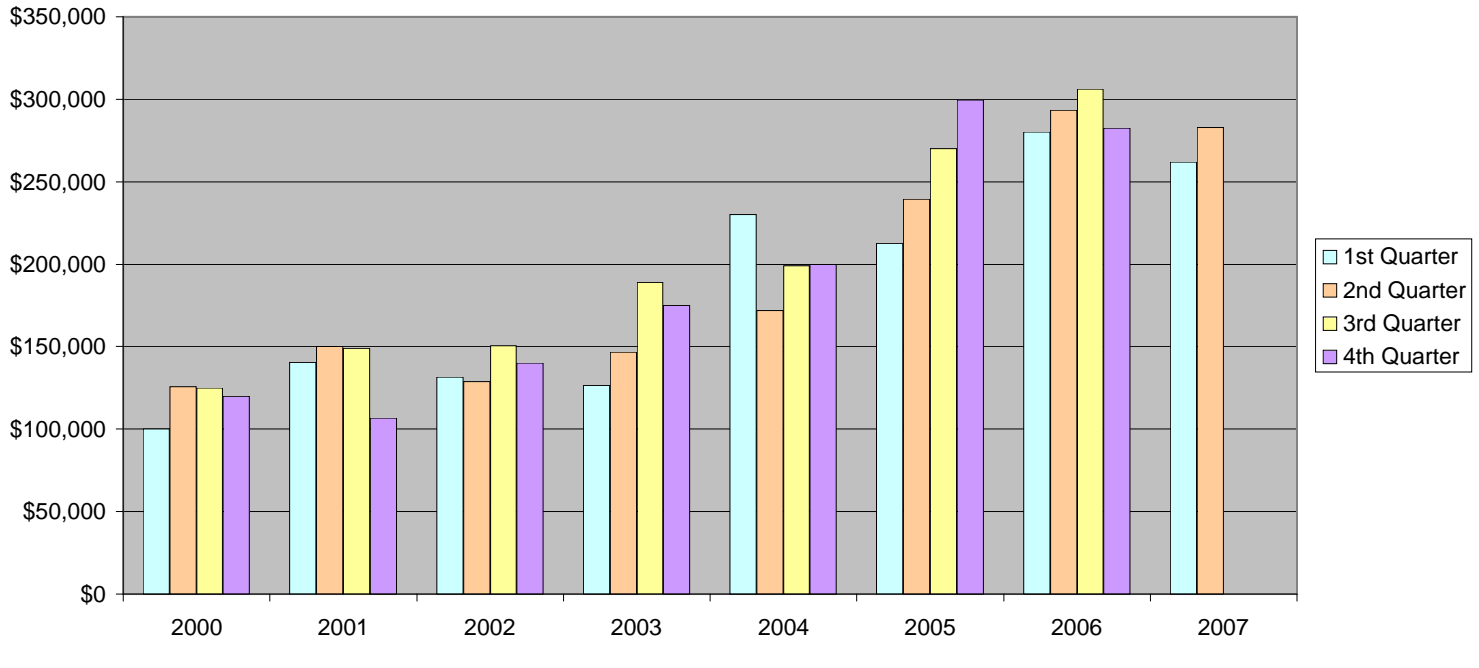
	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$225,000	\$181,000	\$241,000	\$265,360	\$276,474	\$311,000	\$394,000	\$388,250
2nd Quarter	\$189,000	\$245,000	\$245,900	\$276,000	\$299,999	\$355,752	\$448,000	\$390,000
3rd Quarter	\$195,500	\$208,000	\$241,900	\$290,000	\$303,545	\$392,000	\$436,050	
4th Quarter	\$187,500	\$238,750	\$252,000	\$274,500	\$319,900	\$350,000	\$413,875	

Criteria: (Class: Residential) (Area - Durango In-Town) (Type - Stick-built, Manufactured, Modular) \*Manufactured & Modular listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	No data	-19.55%	33.14%	10.10%	4.18%	12.48%	26.68%	-1.45%
2nd Quarter	No data	29.62%	0.36%	12.24%	8.69%	18.58%	25.93%	-12.94%
3rd Quarter	No data	6.39%	16.29%	19.88%	4.67%	29.14%	11.23%	
4th Quarter	No data	27.33%	5.54%	8.92%	16.53%	9.40%	18.25%	

TREND - Median In-Town Bayfield Home Prices



MEDIAN IN-TOWN BAYFIELD HOME PRICES

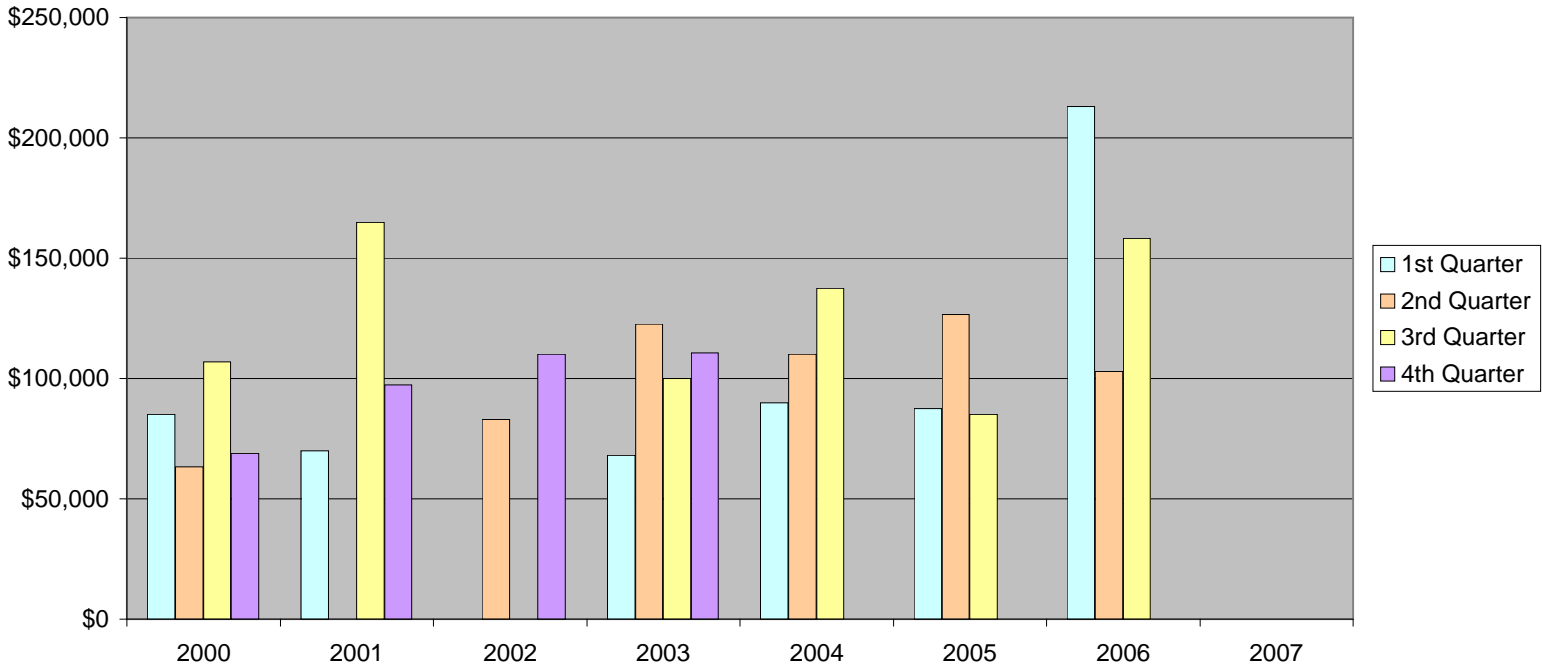
	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$100,000	\$140,500	\$131,625	\$126,500	\$230,000	\$212,750	\$280,000	\$261,950
2nd Quarter	\$125,875	\$150,000	\$128,750	\$146,500	\$172,000	\$239,395	\$293,450	\$283,000
3rd Quarter	\$125,000	\$148,950	\$150,500	\$189,000	\$199,000	\$269,900	\$306,000	
4th Quarter	\$120,000	\$106,750	\$140,117	\$175,000	\$200,000	\$299,500	\$282,495	

Criteria: (Class: Residential) (Area - Bayfield In-Town) (Type - Stick-built, Manufactured, Modular) \*Manufactured & Modular listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	No data	40.50%	-6.31%	-3.89%	81.81%	-7.50%	31.60%	-6.44%
2nd Quarter	No data	19.16%	-14.16%	13.78%	17.40%	39.18%	22.57%	-3.56%
3rd Quarter	No data	19.16%	1.04%	25.58%	5.29%	35.62%	13.37%	
4th Quarter	No data	-11.04%	31.25%	24.89%	14.28%	49.75%	-5.67%	

TREND - Median In-Town Ignacio Home Prices



MEDIAN IN-TOWN IGNACIO HOME PRICES

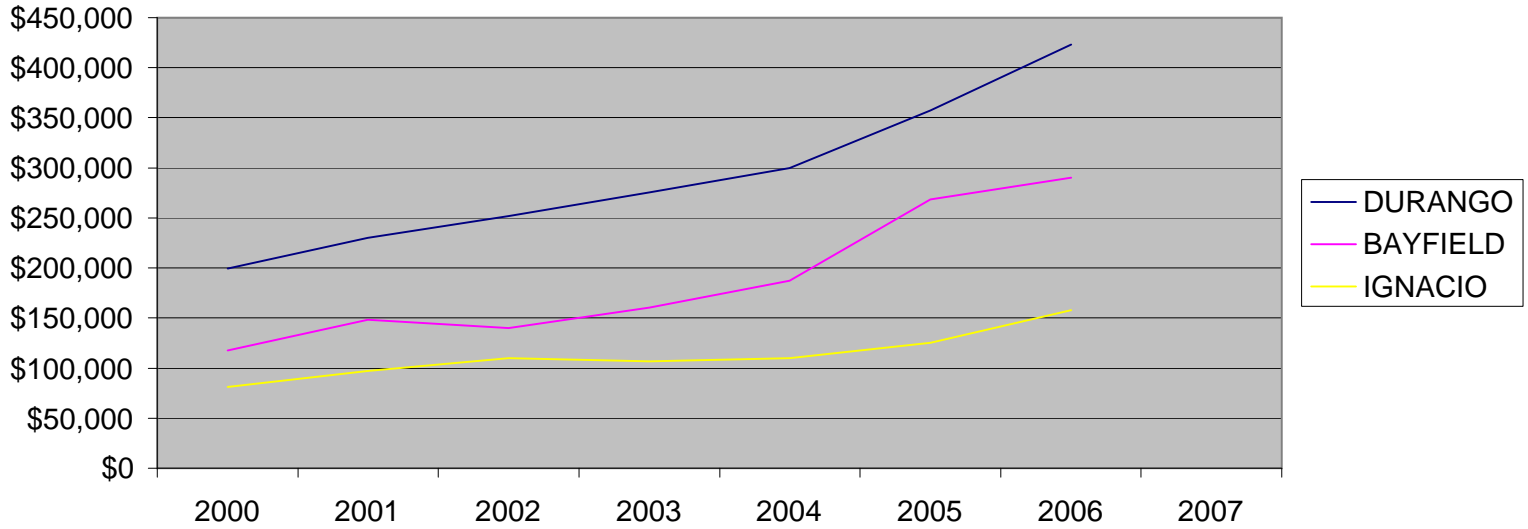
	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$85,000	\$69,900	\$0	\$68,000	\$90,000	\$87,600	\$213,000	\$0
2nd Quarter	\$63,250	\$0	\$83,000	\$122,500	\$110,000	\$126,500	\$103,000	\$0
3rd Quarter	\$107,000	\$165,000	\$0	\$100,000	\$137,500	\$85,000	\$158,315	
4th Quarter	\$68,877	\$97,275	\$110,000	\$110,750	\$0	\$0	\$0	

Criteria: (Class: Residential) (Area - Ignacio In-Town) (Type - Stick-built, Manufactured, Modular) \*Manufactured & Modular listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	No data	-17.76%	0.00%	0.00%	32.35%	-2.66%	143.15%	0.00%
2nd Quarter	No data	0.00%	0.00%	47.59%	-10.20%	15.00%	-18.57%	0.00%
3rd Quarter	No data	54.20%	0.00%	0.00%	37.50%	-38.18%	86.25%	
4th Quarter	No data	41.23%	13.08%	0.68%	0.00%	0.00%	0.00%	

## Overall In-Town Home Sale Prices



	2000	2001	2002	2003	2004	2005	2006	2007
DURANGO	\$199,250	\$230,000	\$252,000	\$275,503	\$300,000	\$357,000	\$422,982	
BAYFIELD	\$117,719	\$148,000	\$140,117	\$160,500	\$187,000	\$268,650	\$290,487	
IGNACIO	\$81,032	\$97,275	\$110,000	\$106,500	\$110,000	\$125,500	\$158,105	

### % INCREASE/DECREASE FROM PREVIOUS YEAR

	2000	2001	2002	2003	2004	2005	2006	2007
DURANGO	No data	15.43%	9.56%	9.32%	8.89%	19.00%	18.48%	
BAYFIELD	No data	25.72%	-5.32%	14.54%	16.51%	43.66%	8.12%	
IGNACIO	No data	20.04%	13.08%	-3.18%	3.28%	14.09%	25.98%	

### MEDIAN IN-TOWN DURANGO HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$225,000	\$181,000	\$241,000	\$265,360	\$276,474	\$311,000	\$394,000	\$388,250
2nd Quarter	\$189,000	\$245,000	\$245,900	\$276,000	\$299,999	\$355,752	\$448,000	\$390,000
3rd Quarter	\$195,500	\$208,000	\$241,900	\$290,000	\$303,545	\$392,000	\$436,050	
4th Quarter	\$187,500	\$238,750	\$285,000	\$274,500	\$319,900	\$350,000	\$413,875	
Annual Median	\$199,250	\$230,000	\$252,000	\$275,503	\$300,000	\$357,000	\$422,982	\$778,250

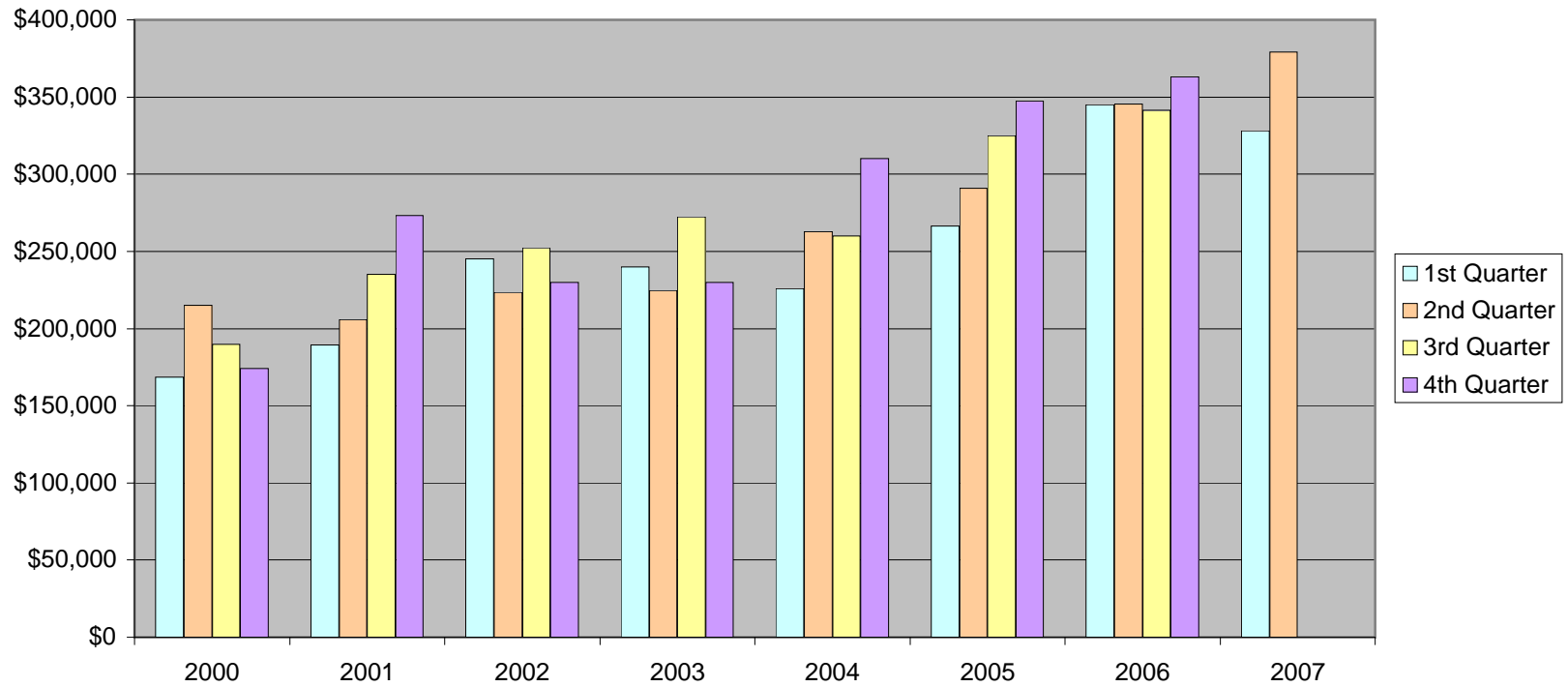
### MEDIAN IN-TOWN BAYFIELD HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$100,000	\$140,500	\$131,625	\$126,500	\$230,000	\$212,750	\$280,000	\$261,950
2nd Quarter	\$125,875	\$150,000	\$128,750	\$146,500	\$172,000	\$239,395	\$293,450	\$283,000
3rd Quarter	\$125,000	\$148,950	\$150,500	\$189,000	\$199,000	\$269,900	\$306,000	
4th Quarter	\$120,000	\$106,750	\$144,750	\$175,000	\$200,000	\$299,500	\$282,495	
Annual Median	\$117,719	\$148,000	\$140,117	\$160,500	\$187,000	\$268,650	\$290,487	\$544,950

### MEDIAN IN-TOWN IGNACIO HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$85,000	\$69,900	\$0	\$68,000	\$90,000	\$87,600	\$213,000	\$0
2nd Quarter	\$63,250	\$0	\$83,000	\$122,500	\$110,000	\$126,500	\$103,000	\$0
3rd Quarter	\$107,000	\$165,000	\$0	\$100,000	\$137,500	\$85,000	\$158,315	
4th Quarter	\$68,877	\$97,275	\$135,500	\$110,750	\$0	\$0	\$0	
Annual Median	\$81,032	\$97,275	\$110,000	\$106,500	\$110,000	\$125,500	\$158,105	

TREND - Median La Plata Country Home Prices



MEDIAN COUNTRY LA PLATA HOME PRICES

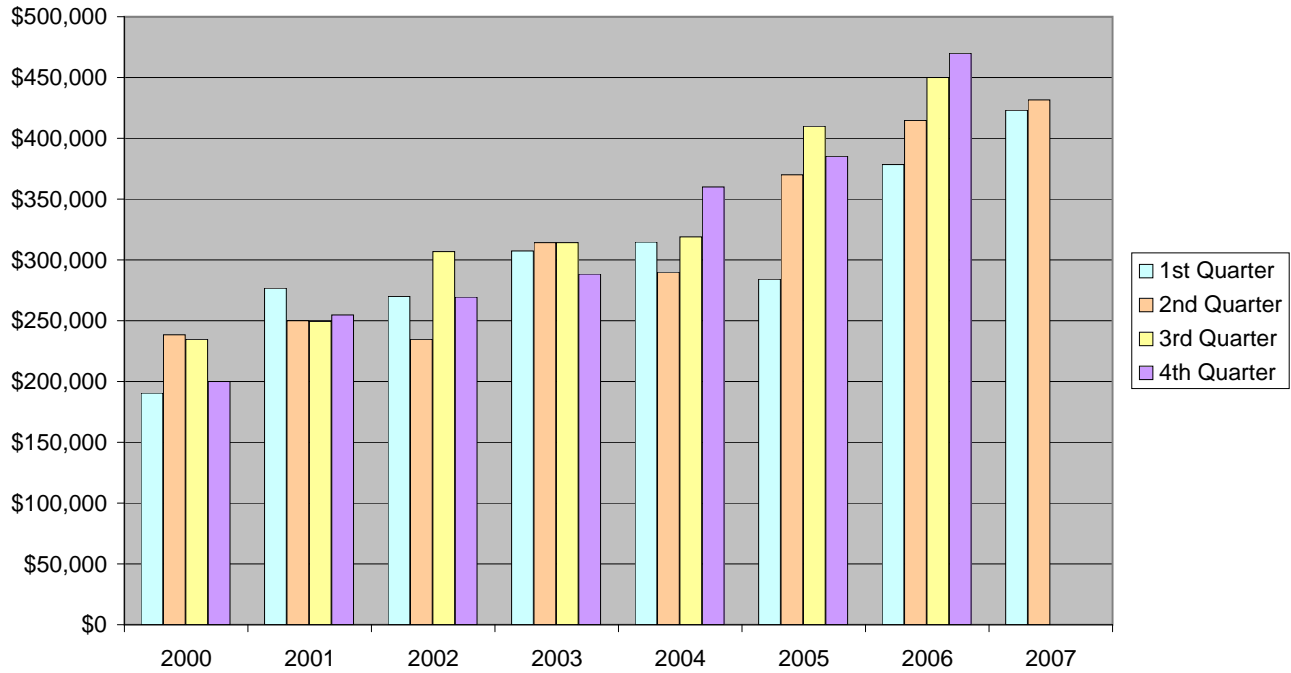
	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$168,500	\$189,500	\$245,000	\$240,000	\$225,950	\$266,450	\$345,000	\$328,000
2nd Quarter	\$215,000	\$206,000	\$223,450	\$224,500	\$262,750	\$291,000	\$345,250	\$379,000
3rd Quarter	\$189,900	\$235,000	\$252,500	\$272,500	\$260,000	\$325,000	\$341,500	
4th Quarter	\$174,000	\$273,221	\$230,000	\$230,000	\$310,000	\$347,500	\$363,000	

Criteria: (Class: Residential) (Area - Bayfield Rural, Breen, Durango Rural, Hesperus, Ignacio Rural, Kline, Marvel, Redmesa, Vallecito) (Type - Stick-built, Manufactured, Modular)  
 \*Manufactured & Modular listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	No data	12.46%	29.28%	-2.04%	-5.85%	17.92%	29.48%	-4.90%
2nd Quarter	No data	-4.18%	8.47%	0.46%	17.03%	10.75%	18.64%	9.77%
3rd Quarter	No data	23.74%	7.44%	7.92%	-4.58%	25.00%	5.07%	
4th Quarter	No data	57.02%	-15.81%	0.00%	34.78%	12.09%	4.46%	

TREND - Median Durango Country Home Prices



MEDIAN COUNTRY DURANGO HOME PRICES

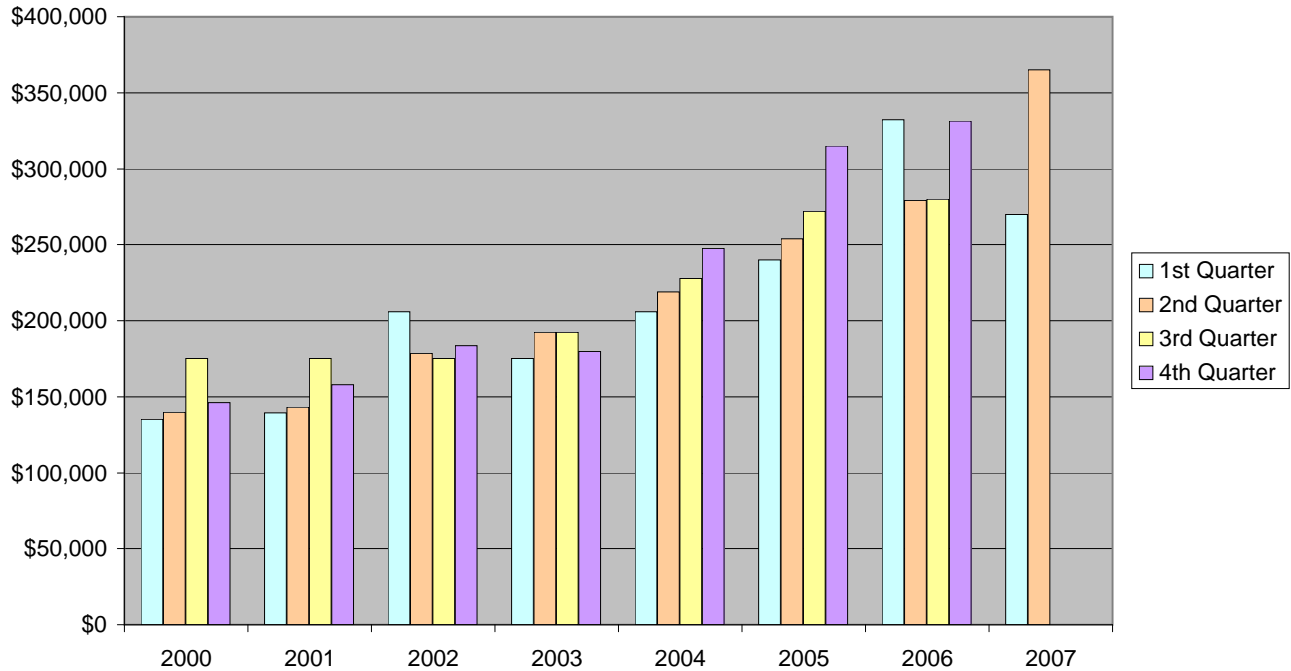
	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$190,500	\$277,000	\$269,900	\$307,450	\$315,000	\$284,000	\$378,500	\$423,000
2nd Quarter	\$238,500	\$250,000	\$235,000	\$314,000	\$290,000	\$369,900	\$415,000	\$431,500
3rd Quarter	\$235,000	\$249,500	\$307,000	\$314,000	\$318,750	\$410,000	\$449,900	
4th Quarter	\$199,900	\$255,000	\$269,450	\$288,175	\$360,000	\$385,500	\$470,000	

Criteria: (Class: Residential) (Area - Breen, Durango Rural, Hesperus, Kline, Marvel, Redmesa) (Type - Stick-built, Manufactured, Modular) \*Manufactured & Modular listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	No data	45.40%	-2.56%	13.91%	2.45%	-9.84%	33.27%	11.75%
2nd Quarter	No data	4.82%	-6.00%	33.61%	-7.64%	27.55%	12.19%	3.97%
3rd Quarter	No data	6.17%	23.04%	2.28%	1.51%	28.62%	9.73%	
4th Quarter	No data	27.56%	5.66%	6.94%	24.92%	7.08%	21.91%	

TREND - Median Bayfield Country Home Prices



MEDIAN COUNTRY BAYFIELD HOME PRICES

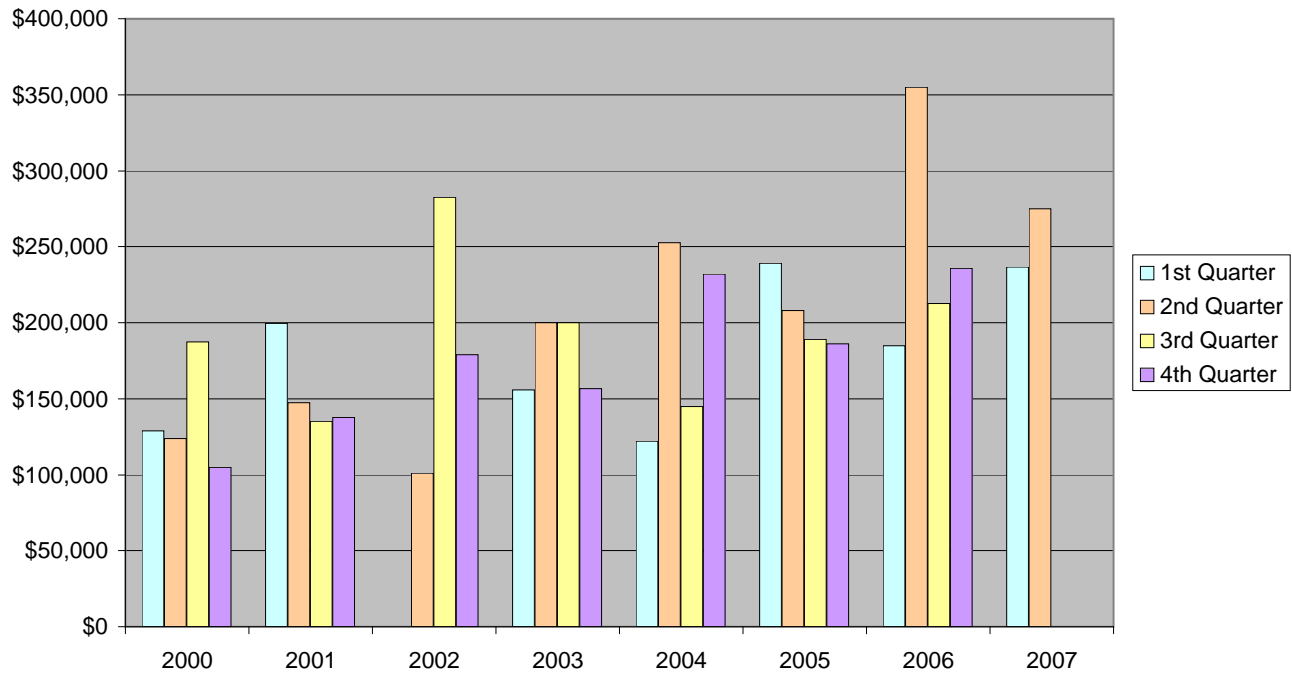
	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$135,000	\$139,450	\$206,000	\$175,000	\$205,800	\$240,000	\$332,159	\$269,850
2nd Quarter	\$139,900	\$143,000	\$178,500	\$192,500	\$219,000	\$254,000	\$279,000	\$365,000
3rd Quarter	\$175,000	\$175,000	\$175,000	\$192,500	\$228,000	\$272,000	\$280,000	
4th Quarter	\$146,100	\$158,000	\$183,500	\$180,000	\$247,500	\$315,000	\$331,500	

Criteria: (Class: Residential) (Area - Bayfield Rural) (Type - Stick-built, Manufactured, Modular) \*Manufactured & Modular listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	No data	3.29%	47.72%	-15.04%	17.59%	16.61%	38.39%	-18.75%
2nd Quarter	No data	2.21%	24.82%	7.84%	13.76%	15.98%	9.84%	30.82%
3rd Quarter	No data	0.00%	0.00%	10.00%	18.44%	19.29%	2.94%	
4th Quarter	No data	8.14%	16.13%	-1.90%	37.50%	27.27%	5.23%	

TREND - Median Ignacio Country Home Prices



MEDIAN COUNTRY IGNACIO HOME PRICES

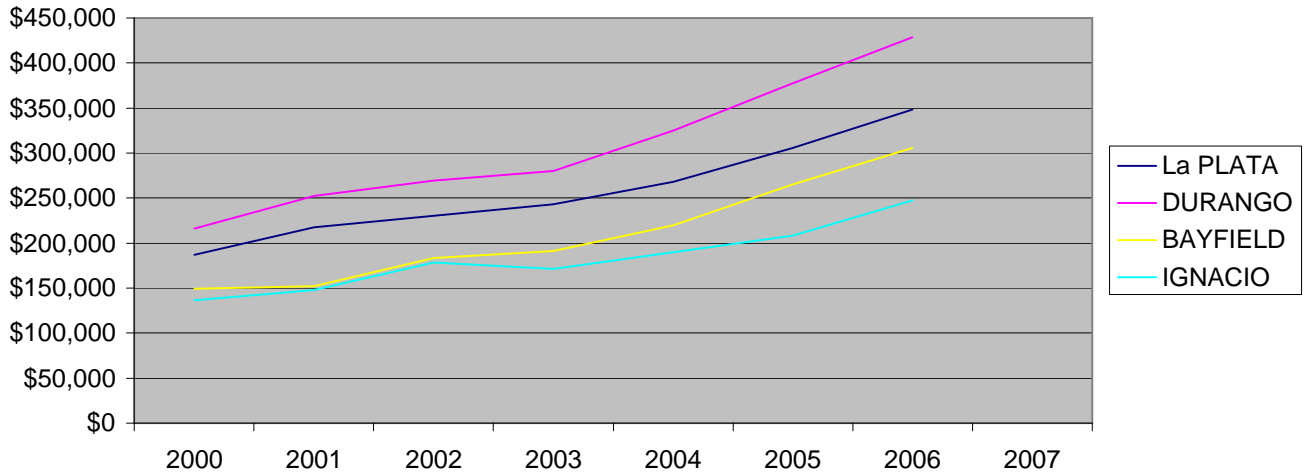
	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$128,750	\$199,500	\$0	\$156,000	\$122,000	\$239,000	\$185,000	\$236,500
2nd Quarter	\$123,640	\$147,500	\$101,000	\$200,000	\$252,450	\$208,000	\$355,000	\$274,975
3rd Quarter	\$187,500	\$135,000	\$282,500	\$200,000	\$145,000	\$189,150	\$212,750	
4th Quarter	\$105,000	\$137,500	\$178,750	\$156,500	\$232,000	\$186,000	\$236,000	

Criteria: (Class: Residential) (Area - Ignacio Rural) (Type - Stick-built, Manufactured, Modular) \*Manufactured & Modular listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	No data	54.95%	-100.00%	100.00%	-21.79%	95.90%	-22.59%	27.83%
2nd Quarter	No data	19.29%	-31.52%	98.01%	26.22%	-17.60%	70.67%	-22.54%
3rd Quarter	No data	-28.00%	109.25%	-29.20%	-27.50%	30.44%	12.47%	
4th Quarter	No data	30.95%	30.00%	-12.44%	48.24%	-19.82%	26.88%	

## Overall Country Home Sale Prices



	2000	2001	2002	2003	2004	2005	2006	2007
La PLATA	\$186,850	\$217,500	\$230,000	\$243,000	\$268,000	\$305,867	\$348,688	
DURANGO	\$215,975	\$252,250	\$269,450	\$280,000	\$325,000	\$377,500	\$428,350	
BAYFIELD	\$149,000	\$152,425	\$183,500	\$191,000	\$220,000	\$265,000	\$305,665	
IGNACIO	\$136,223	\$148,000	\$178,750	\$171,450	\$190,000	\$208,000	\$247,188	

### % INCREASE/DECREASE FROM PREVIOUS YEAR

	2000	2001	2002	2003	2004	2005	2006	2007
La PLATA	No data	16.40%	5.74%	5.65%	10.28%	14.12%	13.99%	
DURANGO	No data	16.79%	6.81%	3.91%	16.07%	16.15%	13.47%	
BAYFIELD	No data	2.29%	20.38%	4.08%	15.18%	20.45%	15.34%	
IGNACIO	No data	8.64%	20.77%	-4.08%	10.81%	9.47%	18.84%	

### MEDIAN COUNTRY LA PLATA HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$168,500	\$189,500	\$245,000	\$240,000	\$225,950	\$266,450	\$345,000	\$328,000
2nd Quarter	\$215,000	\$206,000	\$223,450	\$224,500	\$262,750	\$291,000	\$345,250	\$379,000
3rd Quarter	\$189,900	\$235,000	\$252,500	\$272,500	\$260,000	\$325,000	\$341,500	
4th Quarter	\$174,000	\$273,221	\$216,000	\$230,000	\$310,000	\$347,500	\$363,000	
Annual Median	\$186,850	\$217,500	\$230,000	\$243,000	\$268,000	\$305,867	\$348,688	

### MEDIAN COUNTRY DURANGO HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$190,500	\$277,000	\$269,900	\$307,450	\$315,000	\$284,000	\$378,500	\$423,000
2nd Quarter	\$238,500	\$250,000	\$235,000	\$314,000	\$290,000	\$369,900	\$415,000	\$431,500
3rd Quarter	\$235,000	\$249,500	\$307,000	\$314,000	\$318,750	\$410,000	\$449,900	
4th Quarter	\$199,900	\$255,000	\$256,755	\$288,175	\$360,000	\$385,500	\$470,000	
Annual Median	\$215,975	\$252,250	\$269,450	\$280,000	\$325,000	\$377,500	\$428,350	

### MEDIAN COUNTRY BAYFIELD HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$135,000	\$139,450	\$206,000	\$175,000	\$205,800	\$240,000	\$332,159	\$269,850
2nd Quarter	\$139,900	\$143,000	\$178,500	\$192,500	\$219,000	\$254,000	\$279,000	\$365,000
3rd Quarter	\$175,000	\$175,000	\$175,000	\$192,500	\$228,000	\$272,000	\$280,000	
4th Quarter	\$146,100	\$158,000	\$183,500	\$180,000	\$247,500	\$315,000	\$331,500	
Annual Median	\$149,000	\$152,425	\$183,500	\$191,000	\$220,000	\$265,000	\$305,665	

### MEDIAN COUNTRY IGNACIO HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$128,750	\$199,500	\$0	\$156,000	\$122,000	\$239,000	\$185,000	\$236,500
2nd Quarter	\$123,640	\$147,500	\$101,000	\$200,000	\$252,450	\$208,000	\$355,000	\$274,975
3rd Quarter	\$187,500	\$135,000	\$282,500	\$200,000	\$145,000	\$189,150	\$212,750	
4th Quarter	\$105,000	\$137,500	\$213,500	\$156,500	\$232,000	\$186,000	\$236,000	
Annual Median	\$136,223	\$148,000	\$178,750	\$171,450	\$190,000	\$208,000	\$247,188	



Durango Area Association of REALTORS<sup>®</sup>, Inc.

# STATISTICS

Quarter: 3rd

DATES: July 1st, 2007 to September 30, 2007

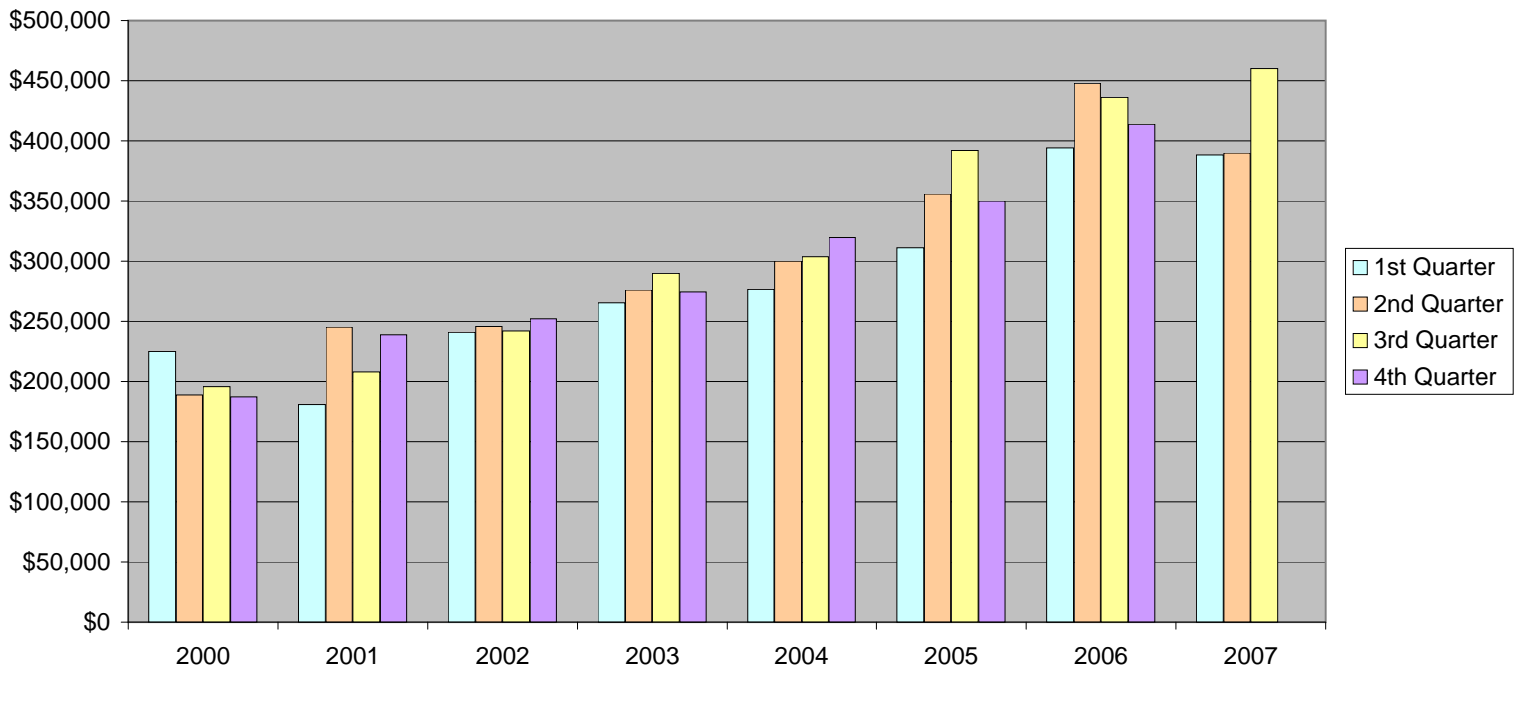
Property Type	Average Price	Median Price	Total Volume	Number Sold	Avg. Days on Market	High Price	Low Price	Residential Sales *
<b>IN TOWN HOMES</b>								(La Plata County Only) **
1 Durango	\$453,279	\$460,000	\$19,944,300	44	133	\$1,253,500	\$220,000	<b>Below \$100,000</b>
2 Bayfield	\$282,300	\$260,700	\$2,258,400	8	115	\$396,000	\$220,000	4
3 Ignacio	\$0	\$0	\$0	0	0	\$0	\$0	
<b>COUNTRY HOMES</b>								
4 La Plata County Combined**	\$459,286	\$379,450	\$56,033,000	122	150	\$2,425,000	\$88,000	<b>\$100,000 - \$149,999</b>
5 Durango	\$532,361	\$444,500	\$36,200,600	68	149	\$2,425,000	\$146,000	19
6 Bayfield	\$369,628	\$312,000	\$15,524,400	42	136	\$940,000	\$189,000	
7 Ignacio	\$88,000	\$88,000	\$88,000	1	354	\$88,000	\$88,000	
8 Resort	\$987,200	\$578,000	\$4,936,000	5	354	\$2,500,000	\$285,000	<b>\$150,000 - \$239,999</b>
<b>CONDO/TOWNHOMES</b>								
9 Durango	\$276,397	\$230,000	\$20,729,783	75	90	\$670,000	\$104,500	41
10 Bayfield	\$223,000	\$223,000	\$223,000	1	995	\$223,000	\$223,000	
11 Resort	\$332,583	\$177,750	\$6,984,249	21	283	\$1,800,000	\$72,500	<b>\$240,000 - \$499,999</b>
<b>FARM/RANCH</b>								
12 La Plata County Combined**	\$1,498,750	\$800,000	\$5,995,000	4	127	\$4,080,000	\$315,000	147
<b>LAND ( In Town )</b>								
13 Durango	\$200,000	\$200,000	\$400,000	2	240	\$205,000	\$195,000	<b>\$500,000 - \$999,999</b>
14 Bayfield	\$123,100	\$123,100	\$246,200	2	698	\$190,000	\$56,200	53
15 Ignacio	\$0	\$0	\$0	0	0	\$0	\$0	
<b>LAND (La Plata County Combined)**</b>								
16 Lots under 1 Acre	\$86,142	\$67,000	\$603,000	7	202	\$180,000	\$51,000	<b>1,000,000 +</b>
17 Under 10 Acres	\$156,932	\$111,500	\$4,080,250	26	102	\$439,000	\$50,000	9
18 10 to 34.99 Acres	\$167,878	\$475,000	\$1,175,150	7	268	\$250,000	\$76,900	
19 35 Acres or More	\$399,250	\$405,000	\$4,791,000	12	471	\$950,000	\$67,000	
20 Farm & Ranch	\$543,857	\$315,000	\$3,807,000	7	281	\$1,350,000	\$162,000	
21 Multi-Family	\$0	\$0	\$0	0	0	\$0	\$0	
22 Resort Land	\$383,842	\$422,000	\$2,686,900	7	592	\$492,000	\$230,000	
<b>BUSINESS &amp; INCOME (La Plata County Combined)*</b>								
23 Business Opportunities	\$45,000	\$45,000	\$90,000	2	144	\$55,000	\$35,000	
24 Commercial/Income	\$872,500	\$872,500	\$1,745,000	2	85	\$1,195,000	\$550,000	
25 Commercial Land	\$1,139,333	\$1,375,000	\$3,418,000	3	254	\$1,750,000	\$293,000	
26 Commercial Lease	\$0	\$0	\$0	0	0	\$0	\$0	
27 Mobile/Modular - No Land	\$40,500	\$40,500	\$40,500	1	57	\$40,500	\$40,500	
28 Multi-Family	\$678,950	\$678,950	\$1,357,900	2	75	\$1,022,900	\$335,000	

La Plata County Combined statistics includes: (Durango, Bayfield, Breen, Hesperus, Ignacio, Kline, Marvel, Red Mesa, Vallecito) Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.

\* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.

This information is provided by the Multiple Listing Service of the Durango Area Association of REALTORS, Inc. and is based on MLS statistics only. Data maintained is deemed reliable but not guaranteed, and may not reflect all real estate activity.

TREND - Median In-Town Durango Home Prices



MEDIAN IN-TOWN DURANGO HOME PRICES

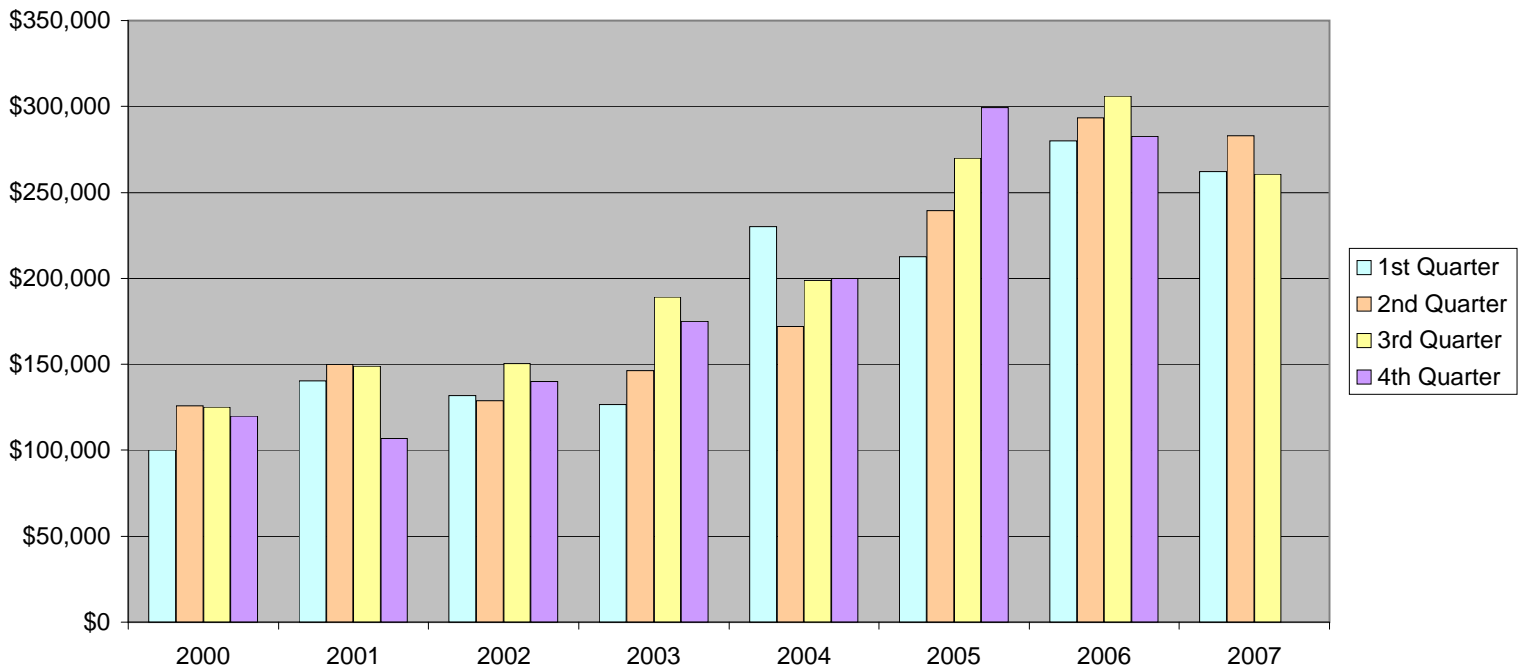
	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$225,000	\$181,000	\$241,000	\$265,360	\$276,474	\$311,000	\$394,000	\$388,250
2nd Quarter	\$189,000	\$245,000	\$245,900	\$276,000	\$299,999	\$355,752	\$448,000	\$390,000
3rd Quarter	\$195,500	\$208,000	\$241,900	\$290,000	\$303,545	\$392,000	\$436,050	\$460,000
4th Quarter	\$187,500	\$238,750	\$252,000	\$274,500	\$319,900	\$350,000	\$413,875	

Criteria: (Class: Residential) (Area - Durango In-Town) (Type - Stick-built, Manufactured, Modular) \*Manufactured & Modular listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	No data	-19.55%	33.14%	10.10%	4.18%	12.48%	26.68%	-1.45%
2nd Quarter	No data	29.62%	0.36%	12.24%	8.69%	18.58%	25.93%	-12.94%
3rd Quarter	No data	6.39%	16.29%	19.88%	4.67%	29.14%	11.23%	5.49%
4th Quarter	No data	27.33%	5.54%	8.92%	16.53%	9.40%	18.25%	

TREND - Median In-Town Bayfield Home Prices



MEDIAN IN-TOWN BAYFIELD HOME PRICES

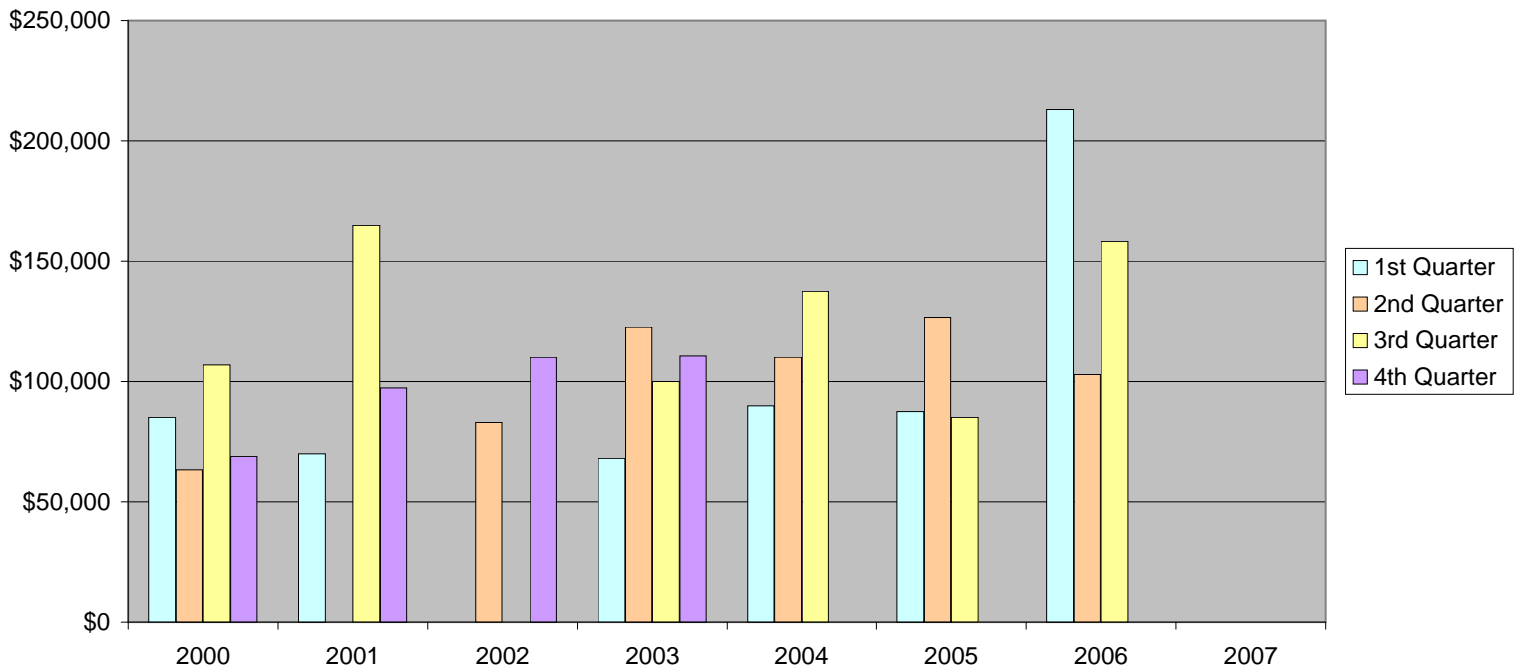
	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$100,000	\$140,500	\$131,625	\$126,500	\$230,000	\$212,750	\$280,000	\$261,950
2nd Quarter	\$125,875	\$150,000	\$128,750	\$146,500	\$172,000	\$239,395	\$293,450	\$283,000
3rd Quarter	\$125,000	\$148,950	\$150,500	\$189,000	\$199,000	\$269,900	\$306,000	\$260,700
4th Quarter	\$120,000	\$106,750	\$140,117	\$175,000	\$200,000	\$299,500	\$282,495	

Criteria: (Class: Residential) (Area - Bayfield In-Town) (Type - Stick-built, Manufactured, Modular) \*Manufactured & Modular listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	No data	40.50%	-6.31%	-3.89%	81.81%	-7.50%	31.60%	-6.44%
2nd Quarter	No data	19.16%	-14.16%	13.78%	17.40%	39.18%	22.57%	-3.56%
3rd Quarter	No data	19.16%	1.04%	25.58%	5.29%	35.62%	13.37%	-14.80%
4th Quarter	No data	-11.04%	31.25%	24.89%	14.28%	49.75%	-5.67%	

TREND - Median In-Town Ignacio Home Prices



MEDIAN IN-TOWN IGNACIO HOME PRICES

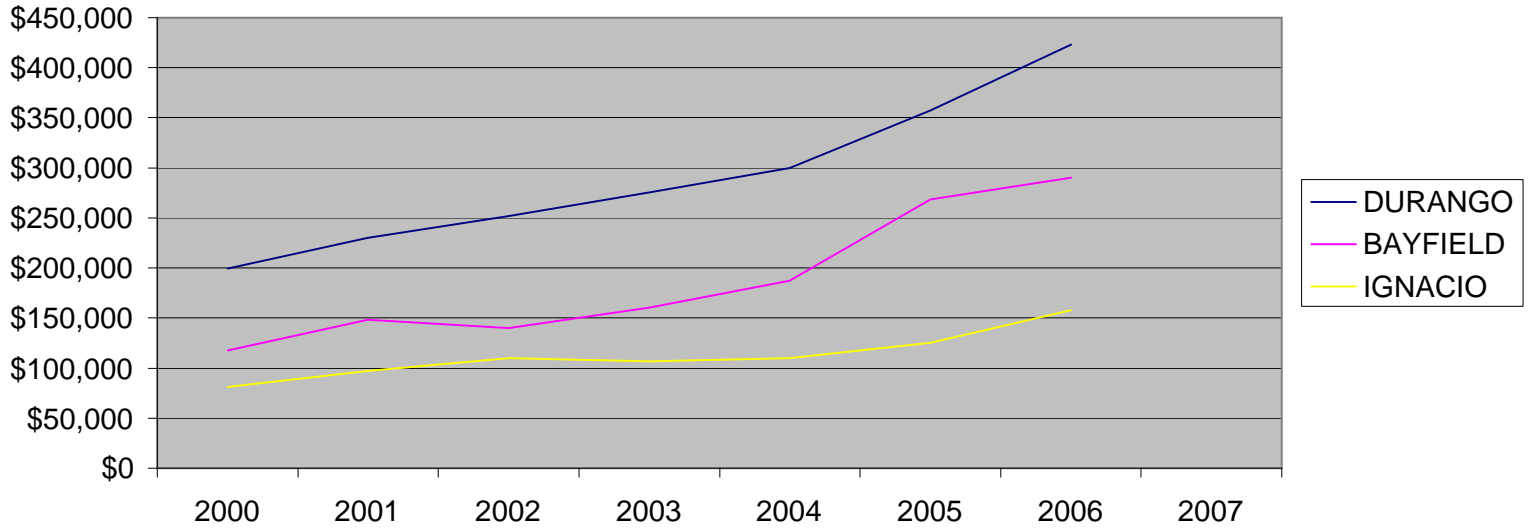
	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$85,000	\$69,900	\$0	\$68,000	\$90,000	\$87,600	\$213,000	\$0
2nd Quarter	\$63,250	\$0	\$83,000	\$122,500	\$110,000	\$126,500	\$103,000	\$0
3rd Quarter	\$107,000	\$165,000	\$0	\$100,000	\$137,500	\$85,000	\$158,315	\$0
4th Quarter	\$68,877	\$97,275	\$110,000	\$110,750	\$0	\$0	\$0	

Criteria: (Class: Residential) (Area - Ignacio In-Town) (Type - Stick-built, Manufactured, Modular) \*Manufactured & Modular listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	No data	-17.76%	0.00%	0.00%	32.35%	-2.66%	143.15%	0.00%
2nd Quarter	No data	0.00%	0.00%	47.59%	-10.20%	15.00%	-18.57%	0.00%
3rd Quarter	No data	54.20%	0.00%	0.00%	37.50%	-38.18%	86.25%	0.00%
4th Quarter	No data	41.23%	13.08%	0.68%	0.00%	0.00%	0.00%	

## Overall In-Town Home Sale Prices



	2000	2001	2002	2003	2004	2005	2006	2007
DURANGO	\$199,250	\$230,000	\$252,000	\$275,503	\$300,000	\$357,000	\$422,982	
BAYFIELD	\$117,719	\$148,000	\$140,117	\$160,500	\$187,000	\$268,650	\$290,487	
IGNACIO	\$81,032	\$97,275	\$110,000	\$106,500	\$110,000	\$125,500	\$158,105	

### % INCREASE/DECREASE FROM PREVIOUS YEAR

	2000	2001	2002	2003	2004	2005	2006	2007
DURANGO	No data	15.43%	9.56%	9.32%	8.89%	19.00%	18.48%	
BAYFIELD	No data	25.72%	-5.32%	14.54%	16.51%	43.66%	8.12%	
IGNACIO	No data	20.04%	13.08%	-3.18%	3.28%	14.09%	25.98%	

### MEDIAN IN-TOWN DURANGO HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$225,000	\$181,000	\$241,000	\$265,360	\$276,474	\$311,000	\$394,000	\$388,250
2nd Quarter	\$189,000	\$245,000	\$245,900	\$276,000	\$299,999	\$355,752	\$448,000	\$390,000
3rd Quarter	\$195,500	\$208,000	\$241,900	\$290,000	\$303,545	\$392,000	\$436,050	\$460,000
4th Quarter	\$187,500	\$238,750	\$285,000	\$274,500	\$319,900	\$350,000	\$413,875	
Annual Median	\$199,250	\$230,000	\$252,000	\$275,503	\$300,000	\$357,000	\$422,982	\$1,238,250

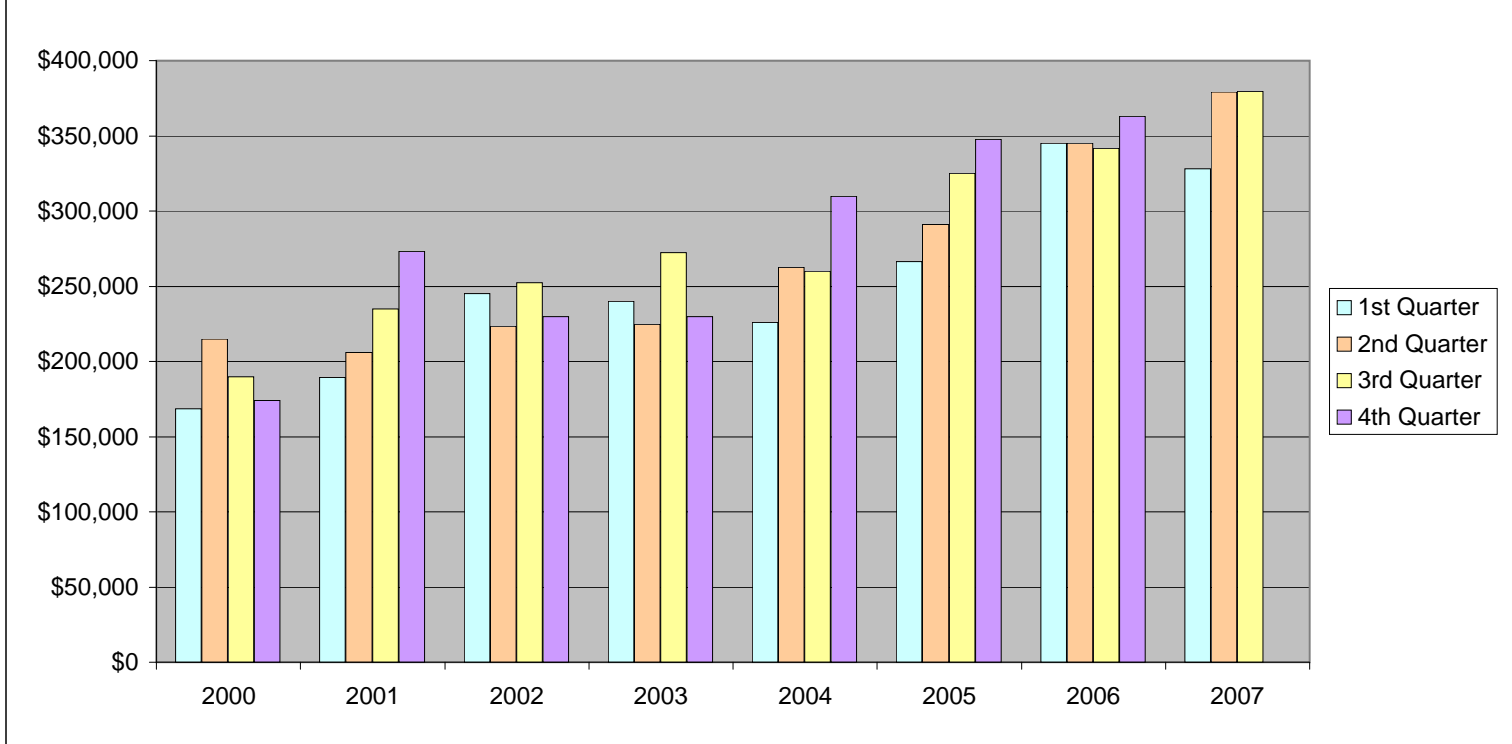
### MEDIAN IN-TOWN BAYFIELD HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$100,000	\$140,500	\$131,625	\$126,500	\$230,000	\$212,750	\$280,000	\$261,950
2nd Quarter	\$125,875	\$150,000	\$128,750	\$146,500	\$172,000	\$239,395	\$293,450	\$283,000
3rd Quarter	\$125,000	\$148,950	\$150,500	\$189,000	\$199,000	\$269,900	\$306,000	\$260,700
4th Quarter	\$120,000	\$106,750	\$144,750	\$175,000	\$200,000	\$299,500	\$282,495	
Annual Median	\$117,719	\$148,000	\$140,117	\$160,500	\$187,000	\$268,650	\$290,487	\$805,650

### MEDIAN IN-TOWN IGNACIO HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$85,000	\$69,900	\$0	\$68,000	\$90,000	\$87,600	\$213,000	\$0
2nd Quarter	\$63,250	\$0	\$83,000	\$122,500	\$110,000	\$126,500	\$103,000	\$0
3rd Quarter	\$107,000	\$165,000	\$0	\$100,000	\$137,500	\$85,000	\$158,315	\$0
4th Quarter	\$68,877	\$97,275	\$135,500	\$110,750	\$0	\$0	\$0	
Annual Median	\$81,032	\$97,275	\$110,000	\$106,500	\$110,000	\$125,500	\$158,105	

TREND - Median La Plata Country Home Prices



MEDIAN COUNTRY LA PLATA HOME PRICES

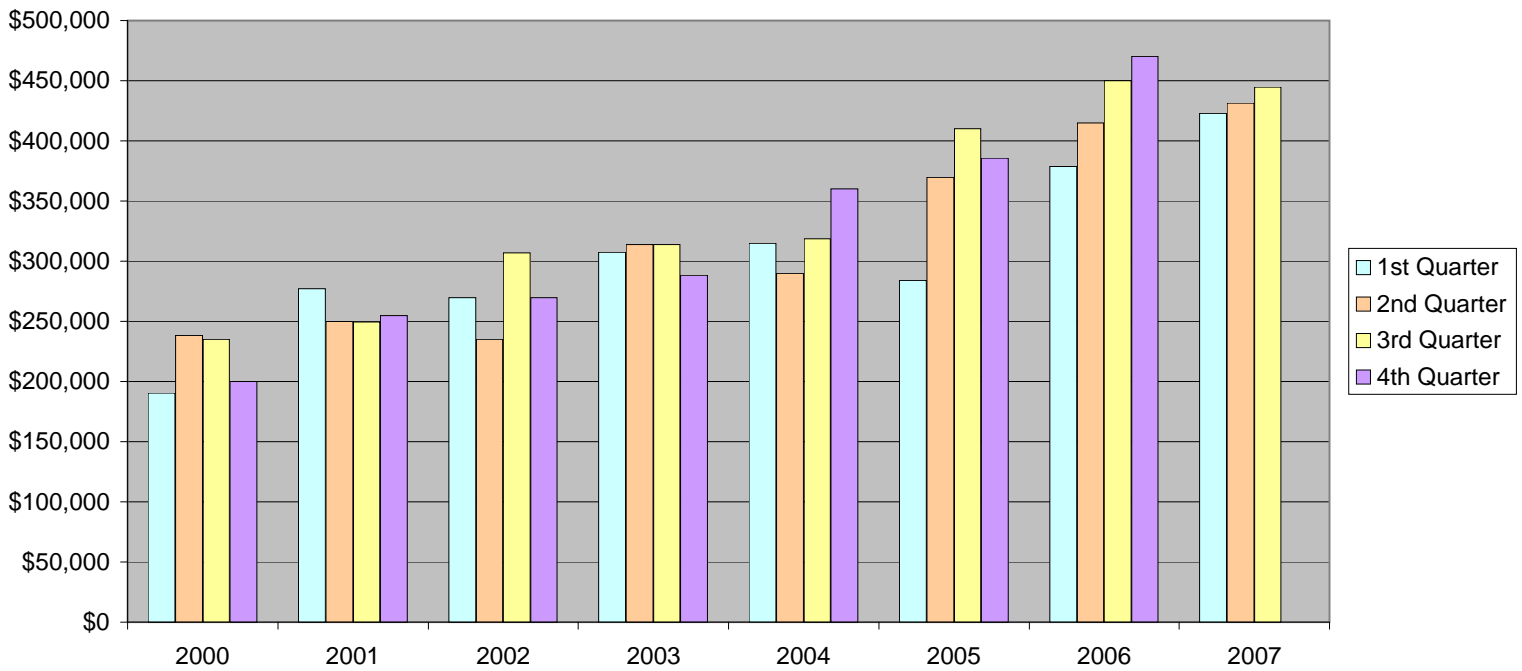
	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$168,500	\$189,500	\$245,000	\$240,000	\$225,950	\$266,450	\$345,000	\$328,000
2nd Quarter	\$215,000	\$206,000	\$223,450	\$224,500	\$262,750	\$291,000	\$345,250	\$379,000
3rd Quarter	\$189,900	\$235,000	\$252,500	\$272,500	\$260,000	\$325,000	\$341,500	\$379,450
4th Quarter	\$174,000	\$273,221	\$230,000	\$230,000	\$310,000	\$347,500	\$363,000	

Criteria: (Class: Residential) (Area - Bayfield Rural, Breen, Durango Rural, Hesperus, Ignacio Rural, Kline, Marvel, Redmesa, Vallecito) (Type - Stick-built, Manufactured, Modular) \*Manufactured & Modular listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	No data	12.46%	29.28%	-2.04%	-5.85%	17.92%	29.48%	-4.90%
2nd Quarter	No data	-4.18%	8.47%	0.46%	17.03%	10.75%	18.64%	9.77%
3rd Quarter	No data	23.74%	7.44%	7.92%	-4.58%	25.00%	5.07%	11.11%
4th Quarter	No data	57.02%	-15.81%	0.00%	34.78%	12.09%	4.46%	

TREND - Median Durango Country Home Prices



MEDIAN COUNTRY DURANGO HOME PRICES

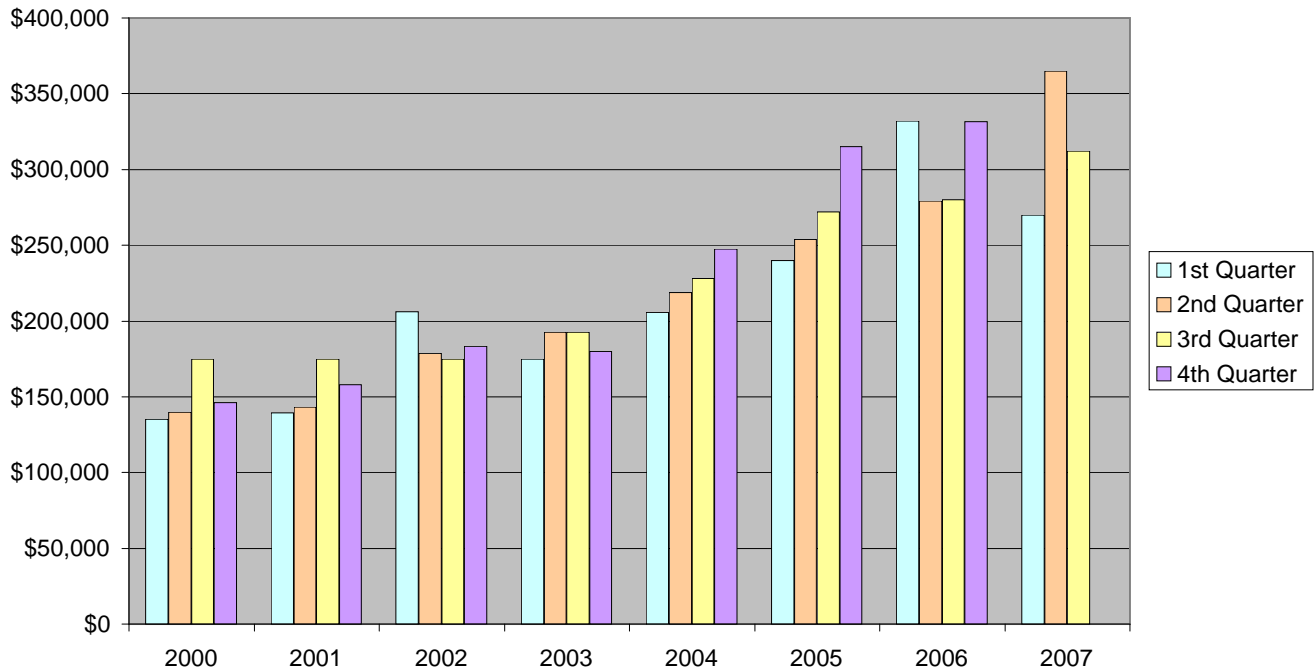
	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$190,500	\$277,000	\$269,900	\$307,450	\$315,000	\$284,000	\$378,500	\$423,000
2nd Quarter	\$238,500	\$250,000	\$235,000	\$314,000	\$290,000	\$369,900	\$415,000	\$431,500
3rd Quarter	\$235,000	\$249,500	\$307,000	\$314,000	\$318,750	\$410,000	\$449,900	\$444,500
4th Quarter	\$199,900	\$255,000	\$269,450	\$288,175	\$360,000	\$385,500	\$470,000	

Criteria: (Class: Residential) (Area - Breen, Durango Rural, Hesperus, Kline, Marvel, Redmesa) (Type - Stick-built, Manufactured, Modular) \*Manufactured & Modular listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	No data	45.40%	-2.56%	13.91%	2.45%	-9.84%	33.27%	11.75%
2nd Quarter	No data	4.82%	-6.00%	33.61%	-7.64%	27.55%	12.19%	3.97%
3rd Quarter	No data	6.17%	23.04%	2.28%	1.51%	28.62%	9.73%	-1.20%
4th Quarter	No data	27.56%	5.66%	6.94%	24.92%	7.08%	21.91%	

TREND - Median Bayfield Country Home Prices



MEDIAN COUNTRY BAYFIELD HOME PRICES

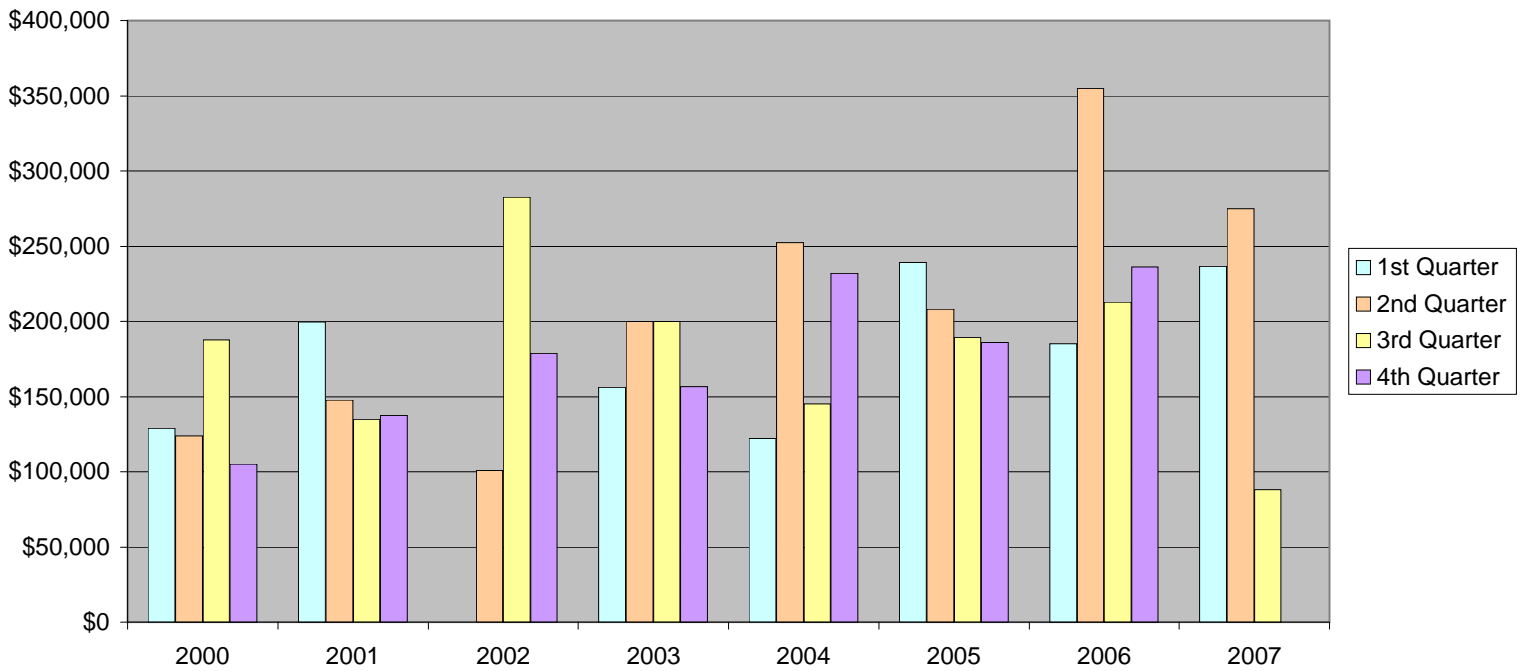
	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$135,000	\$139,450	\$206,000	\$175,000	\$205,800	\$240,000	\$332,159	\$269,850
2nd Quarter	\$139,900	\$143,000	\$178,500	\$192,500	\$219,000	\$254,000	\$279,000	\$365,000
3rd Quarter	\$175,000	\$175,000	\$175,000	\$192,500	\$228,000	\$272,000	\$280,000	\$312,000
4th Quarter	\$146,100	\$158,000	\$183,500	\$180,000	\$247,500	\$315,000	\$331,500	

Criteria: (Class: Residential) (Area - Bayfield Rural) (Type - Stick-built, Manufactured, Modular) \*Manufactured & Modular listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	No data	3.29%	47.72%	-15.04%	17.59%	16.61%	38.39%	-18.75%
2nd Quarter	No data	2.21%	24.82%	7.84%	13.76%	15.98%	9.84%	30.82%
3rd Quarter	No data	0.00%	0.00%	10.00%	18.44%	19.29%	2.94%	11.42%
4th Quarter	No data	8.14%	16.13%	-1.90%	37.50%	27.27%	5.23%	

TREND - Median Ignacio Country Home Prices



MEDIAN COUNTRY IGNACIO HOME PRICES

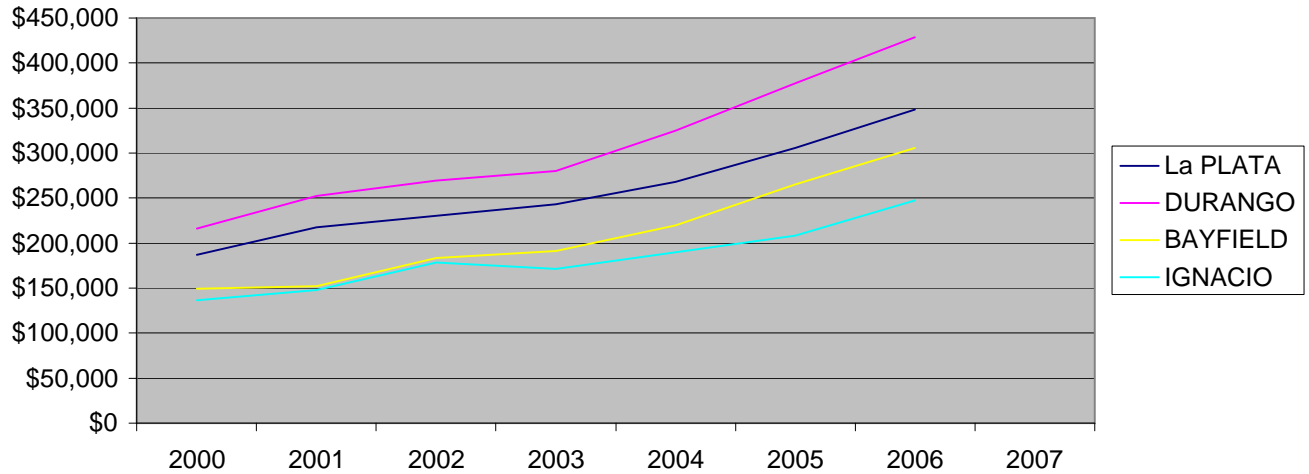
	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$128,750	\$199,500	\$0	\$156,000	\$122,000	\$239,000	\$185,000	\$236,500
2nd Quarter	\$123,640	\$147,500	\$101,000	\$200,000	\$252,450	\$208,000	\$355,000	\$274,975
3rd Quarter	\$187,500	\$135,000	\$282,500	\$200,000	\$145,000	\$189,150	\$212,750	\$88,000
4th Quarter	\$105,000	\$137,500	\$178,750	\$156,500	\$232,000	\$186,000	\$236,000	

Criteria: (Class: Residential) (Area - Ignacio Rural) (Type - Stick-built, Manufactured, Modular) \*Manufactured & Modular listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	No data	54.95%	-100.00%	100.00%	-21.79%	95.90%	-22.59%	27.83%
2nd Quarter	No data	19.29%	-31.52%	98.01%	26.22%	-17.60%	70.67%	-22.54%
3rd Quarter	No data	-28.00%	109.25%	-29.20%	-27.50%	30.44%	12.47%	-58.63%
4th Quarter	No data	30.95%	30.00%	-12.44%	48.24%	-19.82%	26.88%	

## Overall Country Home Sale Prices



	2000	2001	2002	2003	2004	2005	2006	2007
La PLATA	\$186,850	\$217,500	\$230,000	\$243,000	\$268,000	\$305,867	\$348,688	
DURANGO	\$215,975	\$252,250	\$269,450	\$280,000	\$325,000	\$377,500	\$428,350	
BAYFIELD	\$149,000	\$152,425	\$183,500	\$191,000	\$220,000	\$265,000	\$305,665	
IGNACIO	\$136,223	\$148,000	\$178,750	\$171,450	\$190,000	\$208,000	\$247,188	

### % INCREASE/DECREASE FROM PREVIOUS YEAR

	2000	2001	2002	2003	2004	2005	2006	2007
La PLATA	No data	16.40%	5.74%	5.65%	10.28%	14.12%	13.99%	
DURANGO	No data	16.79%	6.81%	3.91%	16.07%	16.15%	13.47%	
BAYFIELD	No data	2.29%	20.38%	4.08%	15.18%	20.45%	15.34%	
IGNACIO	No data	8.64%	20.77%	-4.08%	10.81%	9.47%	18.84%	

### MEDIAN COUNTRY LA PLATA HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$168,500	\$189,500	\$245,000	\$240,000	\$225,950	\$266,450	\$345,000	\$328,000
2nd Quarter	\$215,000	\$206,000	\$223,450	\$224,500	\$262,750	\$291,000	\$345,250	\$379,000
3rd Quarter	\$189,900	\$235,000	\$252,500	\$272,500	\$260,000	\$325,000	\$341,500	\$379,450
4th Quarter	\$174,000	\$273,221	\$216,000	\$230,000	\$310,000	\$347,500	\$363,000	
Annual Median	\$186,850	\$217,500	\$230,000	\$243,000	\$268,000	\$305,867	\$348,688	

### MEDIAN COUNTRY DURANGO HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$190,500	\$277,000	\$269,900	\$307,450	\$315,000	\$284,000	\$378,500	\$423,000
2nd Quarter	\$238,500	\$250,000	\$235,000	\$314,000	\$290,000	\$369,900	\$415,000	\$431,500
3rd Quarter	\$235,000	\$249,500	\$307,000	\$314,000	\$318,750	\$410,000	\$449,900	\$444,500
4th Quarter	\$199,900	\$255,000	\$256,755	\$288,175	\$360,000	\$385,500	\$470,000	
Annual Median	\$215,975	\$252,250	\$269,450	\$280,000	\$325,000	\$377,500	\$428,350	

### MEDIAN COUNTRY BAYFIELD HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$135,000	\$139,450	\$206,000	\$175,000	\$205,800	\$240,000	\$332,159	\$269,850
2nd Quarter	\$139,900	\$143,000	\$178,500	\$192,500	\$219,000	\$254,000	\$279,000	\$365,000
3rd Quarter	\$175,000	\$175,000	\$175,000	\$192,500	\$228,000	\$272,000	\$280,000	\$312,000
4th Quarter	\$146,100	\$158,000	\$183,500	\$180,000	\$247,500	\$315,000	\$331,500	
Annual Median	\$149,000	\$152,425	\$183,500	\$191,000	\$220,000	\$265,000	\$305,665	

### MEDIAN COUNTRY IGNACIO HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$128,750	\$199,500	\$0	\$156,000	\$122,000	\$239,000	\$185,000	\$236,500
2nd Quarter	\$123,640	\$147,500	\$101,000	\$200,000	\$252,450	\$208,000	\$355,000	\$274,975
3rd Quarter	\$187,500	\$135,000	\$282,500	\$200,000	\$145,000	\$189,150	\$212,750	\$88,000
4th Quarter	\$105,000	\$137,500	\$213,500	\$156,500	\$232,000	\$186,000	\$236,000	
Annual Median	\$136,223	\$148,000	\$178,750	\$171,450	\$190,000	\$208,000	\$247,188	



Durango Area Association of REALTORS®, Inc.

# STATISTICS

Quarter: 4th

DATES: October 1st, 2007 to December 31st, 2007

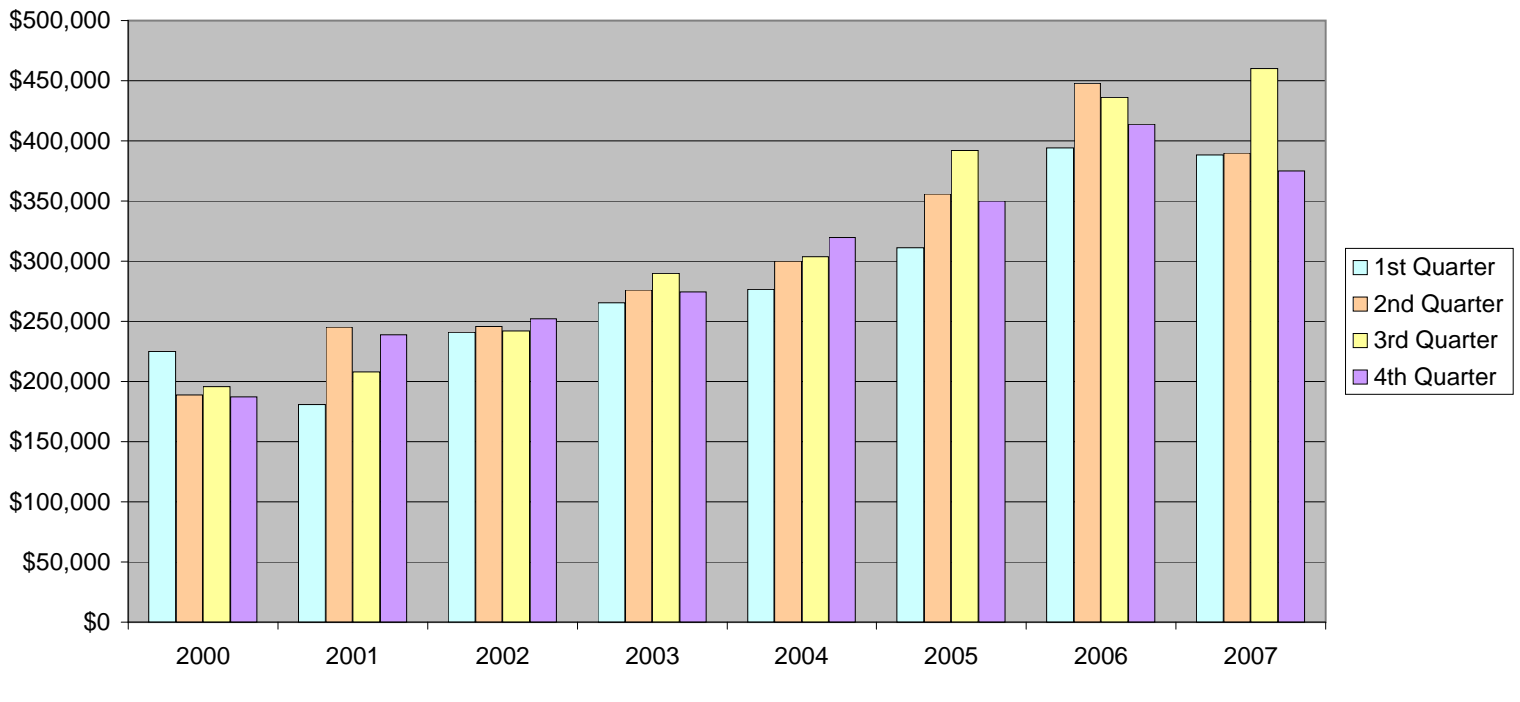
Property Type	Average Price	Median Price	Total Volume	Number Sold	Avg. Days on Market	High Price	Low Price	Residential Sales *
<b>IN TOWN HOMES</b>								(La Plata County Only) **
Durango	\$429,542	\$374,950	\$11,168,100	26	141	\$1,055,000	\$239,000	<b>Below \$100,000</b>
Bayfield	\$331,364	\$306,500	\$2,982,277	9	198	\$473,000	\$280,000	2
Ignacio	\$116,750	\$116,750	\$233,500	2	135	\$123,500	\$110,000	
<b>COUNTRY HOMES</b>								
La Plata County Combined**	\$446,287	\$375,000	\$40,165,900	90	178	\$1,275,000	\$150,000	<b>\$100,000 - \$149,999</b>
Durango	\$501,530	\$447,000	\$28,085,700	56	194	\$1,275,000	\$225,000	11
Bayfield	\$339,269	\$280,000	\$7,124,650	21	144	\$899,900	\$177,500	
Ignacio	\$264,662	\$204,325	\$1,058,650	4	110	\$500,000	\$150,000	
Vallecito	\$432,988	\$354,900	\$3,896,900	9	184	\$925,000	\$235,000	<b>\$150,000 - \$239,999</b>
Resort	\$812,875	\$840,625	\$4,877,250	6	296	\$899,000	\$607,000	33
<b>CONDO/TOWNHOMES</b>								
Durango	\$264,586	\$217,110	\$10,848,031	41	197	\$575,000	\$115,750	
Bayfield	\$216,933	\$212,500	\$650,800	3	283	\$227,500	\$210,800	<b>\$240,000 - \$499,999</b>
Resort	\$588,118	\$639,900	\$8,233,658	14	308	\$1,610,591	\$45,000	91
<b>FARM/RANCH</b>								
La Plata County Combined**	\$637,500	\$637,500	\$1,275,000	2	283	\$875,000	\$400,000	<b>\$500,000 - \$999,999</b>
<b>LAND ( In Town )</b>								
Durango	\$0	\$0	\$0	0	0	\$0	\$0	51
Bayfield	\$51,296	\$49,900	\$820,750	16	516	\$56,750	\$49,900	
Ignacio	\$0	\$0	\$0	0	0	\$0	\$0	
<b>LAND (La Plata County Combined)**</b>								<b>1,000,000 +</b>
Lots under 1 Acre	\$148,757	\$132,300	\$1,041,300	7	185	\$315,000	\$4,000	4
Under 10 Acres	\$174,472	\$152,000	\$3,140,500	18	236	\$418,750	\$42,500	
10 to 34.99 Acres	\$1,386,666	\$650,000	\$4,160,000	3	564	\$2,895,000	\$615,000	
35 Acres or More	\$497,734	\$288,000	\$5,475,074	11	186	\$1,850,000	\$154,574	<b>TOTAL</b>
Farm & Ranch	\$400,000	\$400,000	\$400,000	1	130	\$400,000	\$400,000	<b>192</b>
Multi-Family	\$0	\$0	\$0	0	0	\$0	\$0	
Resort Land	\$552,912	\$477,500	\$5,529,127	10	522	\$895,127	\$305,000	
<b>BUSINESS &amp; INCOME (La Plata County Combined)**</b>								
Business Opportunities	\$273,041	\$273,041	\$273,041	1	88	\$273,041	\$273,041	
Commercial/Income	\$846,300	\$712,500	\$8,463,000	10	157	\$2,310,000	\$199,000	
Commercial Land	\$1,165,056	\$800,000	\$3,495,170	3	231	\$2,345,170	\$350,000	
Commercial Lease	\$4,932	\$4,932	\$9,865	2	187	\$5,356	\$4,509	
Mobile/Modular - No Land	\$28,000	\$28,000	\$28,000	1	125	\$28,000	\$28,000	
Multi-Family	\$431,950	\$431,950	\$863,900	2	145	\$455,400	\$408,500	

La Plata County Combined statistics includes: (Durango, Bayfield, Breen, Hesperus, Ignacio, Kline, Marvel, Red Mesa, Vallecito) Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.

\* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.

This information is provided by the Multiple Listing Service of the Durango Area Association of REALTORS, Inc. and is based on MLS statistics only. Data maintained is deemed reliable but not guaranteed, and may not reflect all real estate activity.

TREND - Median In-Town Durango Home Prices



MEDIAN IN-TOWN DURANGO HOME PRICES

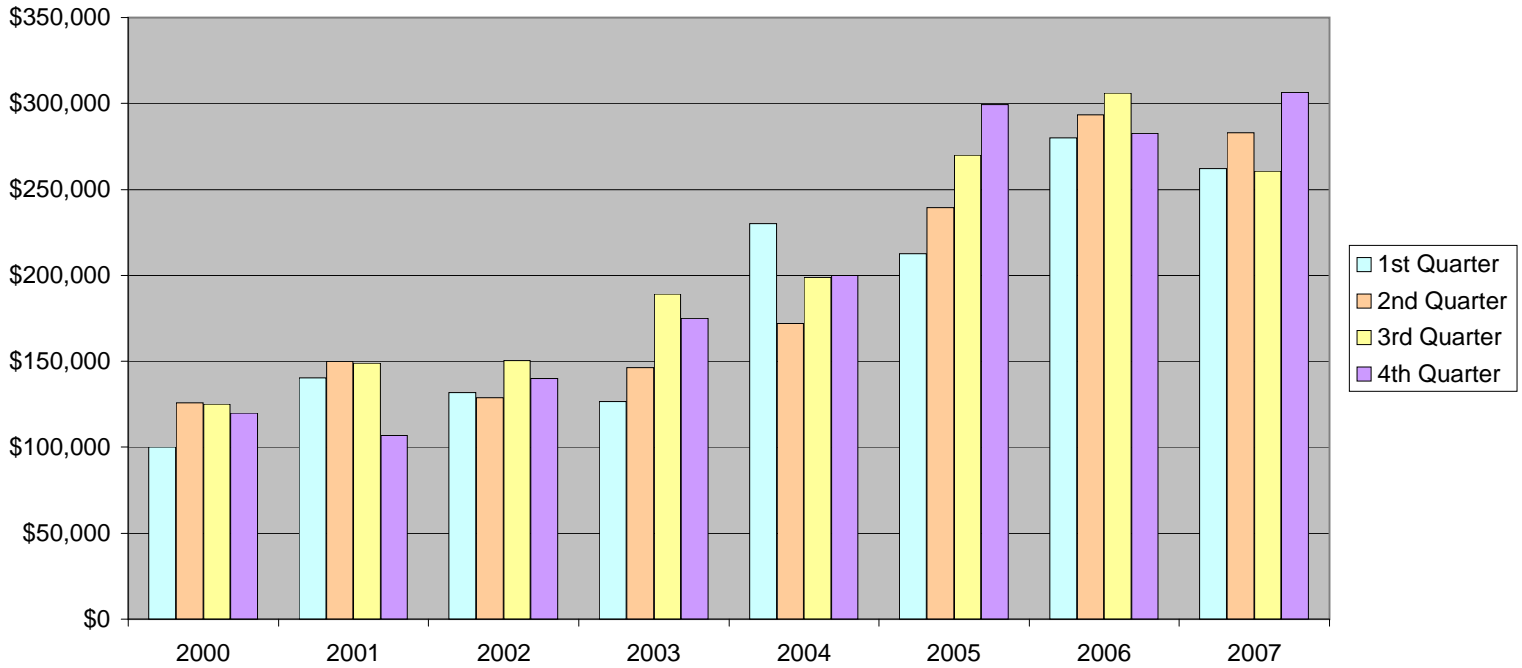
	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$225,000	\$181,000	\$241,000	\$265,360	\$276,474	\$311,000	\$394,000	\$388,250
2nd Quarter	\$189,000	\$245,000	\$245,900	\$276,000	\$299,999	\$355,752	\$448,000	\$390,000
3rd Quarter	\$195,500	\$208,000	\$241,900	\$290,000	\$303,545	\$392,000	\$436,050	\$460,000
4th Quarter	\$187,500	\$238,750	\$252,000	\$274,500	\$319,900	\$350,000	\$413,875	\$374,950

Criteria: (Class: Residential) (Area - Durango In-Town) (Type - Stick-built, Manufactured, Modular) \*Manufactured & Modular listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	No data	-19.55%	33.14%	10.10%	4.18%	12.48%	26.68%	-1.45%
2nd Quarter	No data	29.62%	0.36%	12.24%	8.69%	18.58%	25.93%	-12.94%
3rd Quarter	No data	6.39%	16.29%	19.88%	4.67%	29.14%	11.23%	5.49%
4th Quarter	No data	27.33%	5.54%	8.92%	16.53%	9.40%	18.25%	-9.40%

TREND - Median In-Town Bayfield Home Prices



MEDIAN IN-TOWN BAYFIELD HOME PRICES

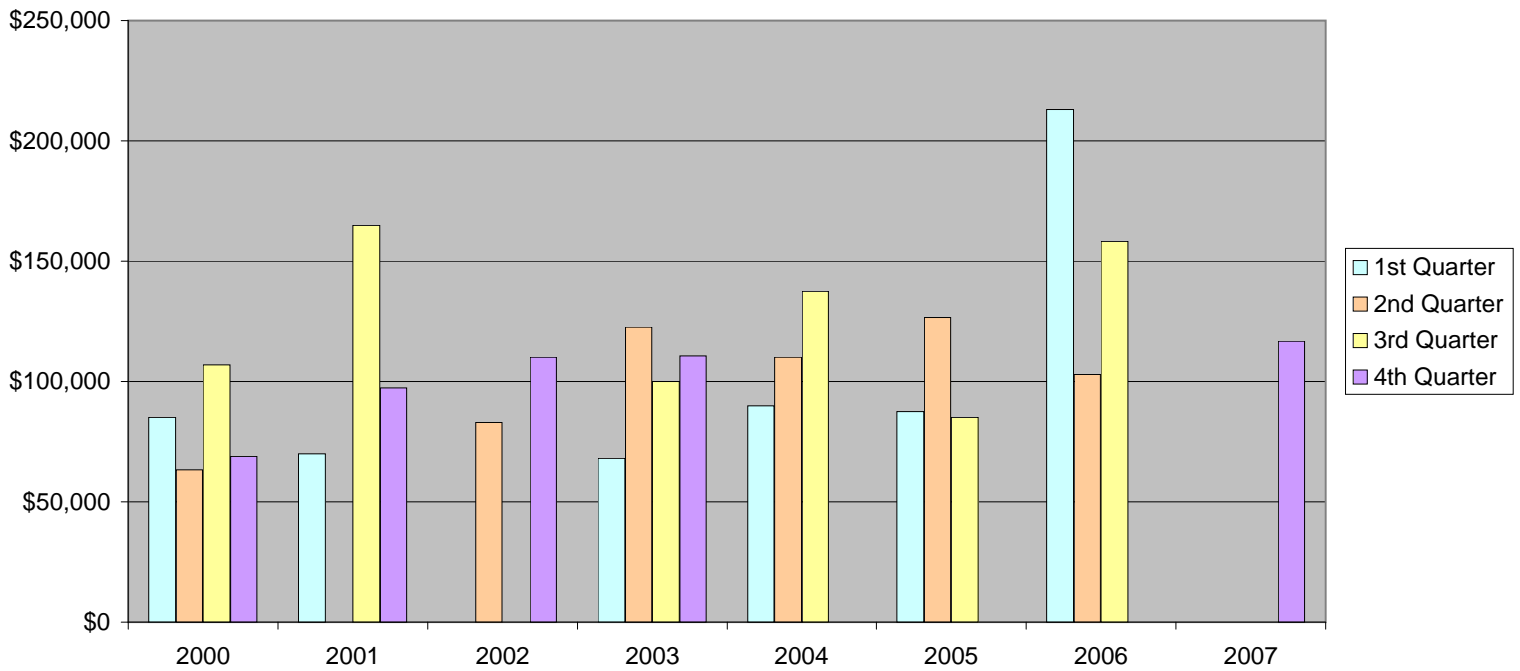
	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$100,000	\$140,500	\$131,625	\$126,500	\$230,000	\$212,750	\$280,000	\$261,950
2nd Quarter	\$125,875	\$150,000	\$128,750	\$146,500	\$172,000	\$239,395	\$293,450	\$283,000
3rd Quarter	\$125,000	\$148,950	\$150,500	\$189,000	\$199,000	\$269,900	\$306,000	\$260,700
4th Quarter	\$120,000	\$106,750	\$140,117	\$175,000	\$200,000	\$299,500	\$282,495	\$306,500

Criteria: (Class: Residential) (Area - Bayfield In-Town) (Type - Stick-built, Manufactured, Modular) \*Manufactured & Modular listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	No data	40.50%	-6.31%	-3.89%	81.81%	-7.50%	31.60%	-6.44%
2nd Quarter	No data	19.16%	-14.16%	13.78%	17.40%	39.18%	22.57%	-3.56%
3rd Quarter	No data	19.16%	1.04%	25.58%	5.29%	35.62%	13.37%	-14.80%
4th Quarter	No data	-11.04%	31.25%	24.89%	14.28%	49.75%	-5.67%	8.49%

TREND - Median In-Town Ignacio Home Prices



MEDIAN IN-TOWN IGNACIO HOME PRICES

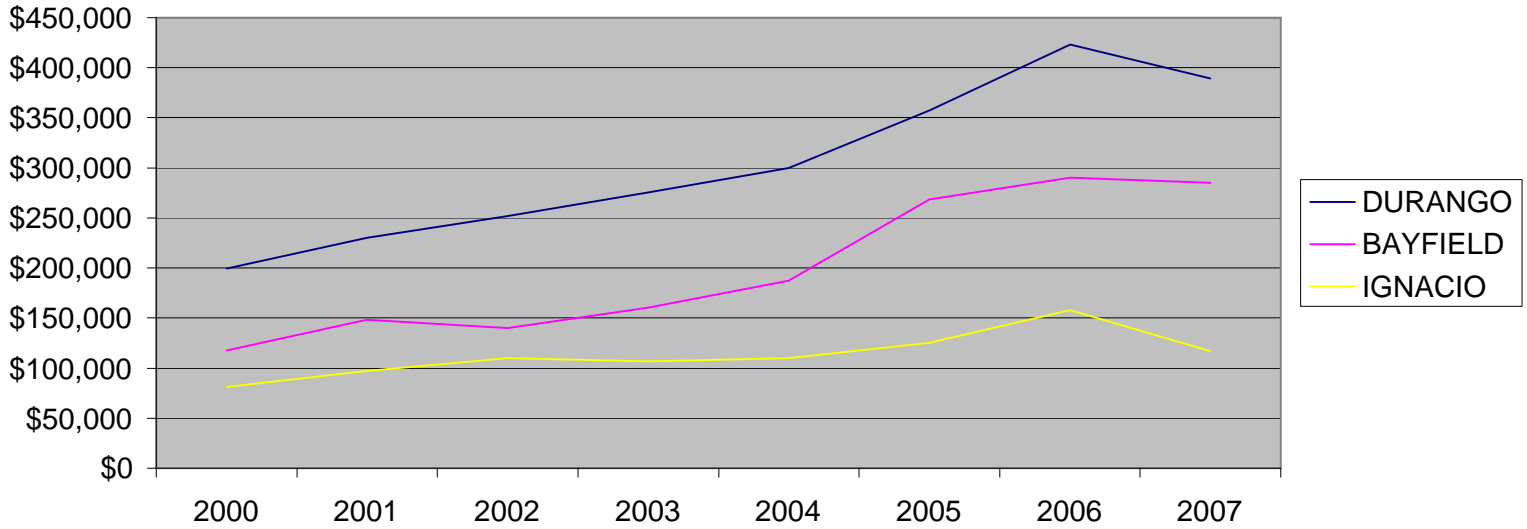
	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$85,000	\$69,900	\$0	\$68,000	\$90,000	\$87,600	\$213,000	\$0
2nd Quarter	\$63,250	\$0	\$83,000	\$122,500	\$110,000	\$126,500	\$103,000	\$0
3rd Quarter	\$107,000	\$165,000	\$0	\$100,000	\$137,500	\$85,000	\$158,315	\$0
4th Quarter	\$68,877	\$97,275	\$110,000	\$110,750	\$0	\$0	\$0	\$116,750

Criteria: (Class: Residential) (Area - Ignacio In-Town) (Type - Stick-built, Manufactured, Modular) \*Manufactured & Modular listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	No data	-17.76%	0.00%	0.00%	32.35%	-2.66%	143.15%	0.00%
2nd Quarter	No data	0.00%	0.00%	47.59%	-10.20%	15.00%	-18.57%	0.00%
3rd Quarter	No data	54.20%	0.00%	0.00%	37.50%	-38.18%	86.25%	0.00%
4th Quarter	No data	41.23%	13.08%	0.68%	0.00%	0.00%	0.00%	inf.

## Overall In-Town Home Sale Prices



	2000	2001	2002	2003	2004	2005	2006	2007
DURANGO	\$199,250	\$230,000	\$252,000	\$275,503	\$300,000	\$357,000	\$422,982	\$389,000
BAYFIELD	\$117,719	\$148,000	\$140,117	\$160,500	\$187,000	\$268,650	\$290,487	\$285,000
IGNACIO	\$81,032	\$97,275	\$110,000	\$106,500	\$110,000	\$125,500	\$158,105	\$116,750

### % INCREASE/DECREASE FROM PREVIOUS YEAR

	2000	2001	2002	2003	2004	2005	2006	2007
DURANGO	No data	15.43%	9.56%	9.32%	8.89%	19.00%	18.48%	-8.03%
BAYFIELD	No data	25.72%	-5.32%	14.54%	16.51%	43.66%	8.12%	-1.88%
IGNACIO	No data	20.04%	13.08%	-3.18%	3.28%	14.09%	25.98%	-26.15%

### MEDIAN IN-TOWN DURANGO HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$225,000	\$181,000	\$241,000	\$265,360	\$276,474	\$311,000	\$394,000	\$388,250
2nd Quarter	\$189,000	\$245,000	\$245,900	\$276,000	\$299,999	\$355,752	\$448,000	\$390,000
3rd Quarter	\$195,500	\$208,000	\$241,900	\$290,000	\$303,545	\$392,000	\$436,050	\$460,000
4th Quarter	\$187,500	\$238,750	\$285,000	\$274,500	\$319,900	\$350,000	\$413,875	\$374,950
Annual Median	\$199,250	\$230,000	\$252,000	\$275,503	\$300,000	\$357,000	\$422,982	\$389,000

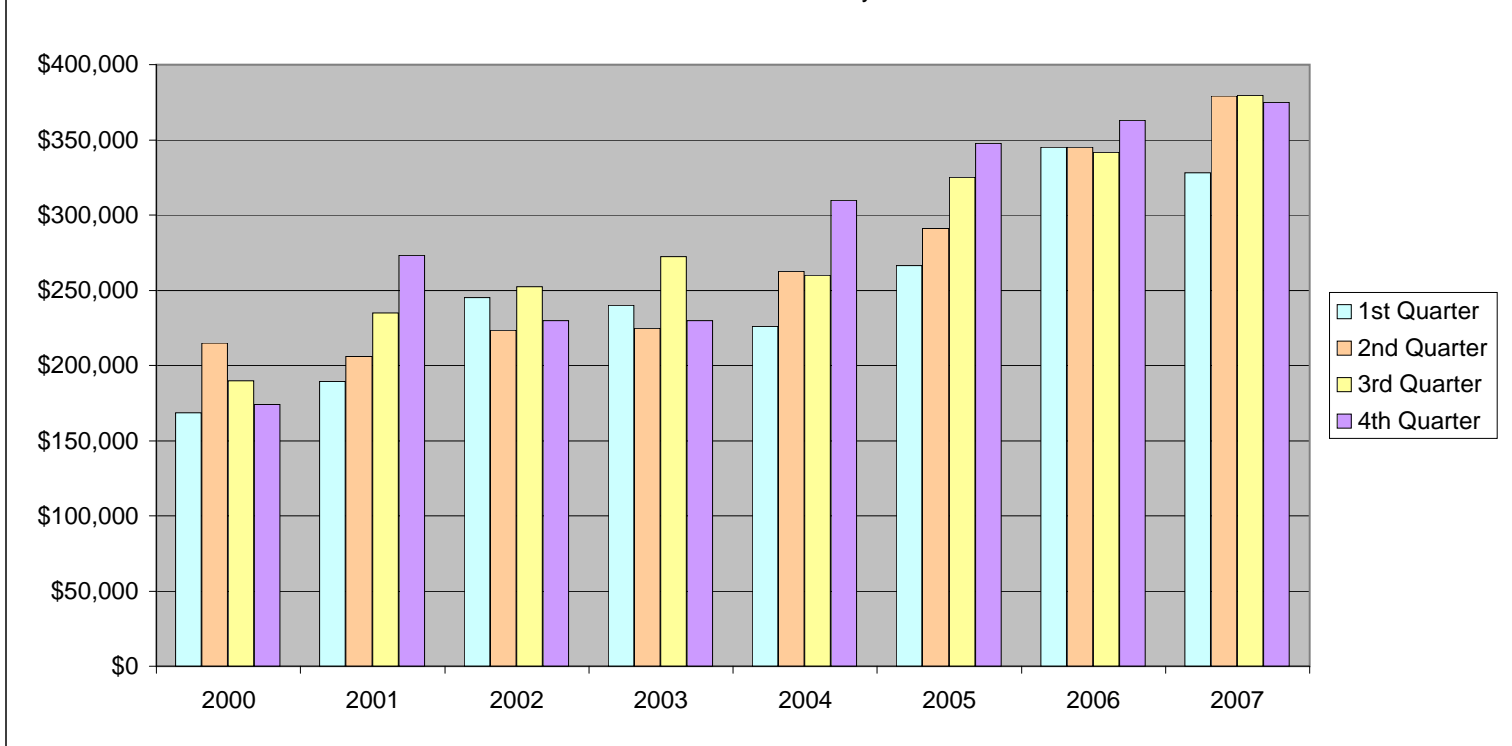
### MEDIAN IN-TOWN BAYFIELD HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$100,000	\$140,500	\$131,625	\$126,500	\$230,000	\$212,750	\$280,000	\$261,950
2nd Quarter	\$125,875	\$150,000	\$128,750	\$146,500	\$172,000	\$239,395	\$293,450	\$283,000
3rd Quarter	\$125,000	\$148,950	\$150,500	\$189,000	\$199,000	\$269,900	\$306,000	\$260,700
4th Quarter	\$120,000	\$106,750	\$144,750	\$175,000	\$200,000	\$299,500	\$282,495	\$306,500
Annual Median	\$117,719	\$148,000	\$140,117	\$160,500	\$187,000	\$268,650	\$290,487	\$285,000

### MEDIAN IN-TOWN IGNACIO HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$85,000	\$69,900	\$0	\$68,000	\$90,000	\$87,600	\$213,000	\$0
2nd Quarter	\$63,250	\$0	\$83,000	\$122,500	\$110,000	\$126,500	\$103,000	\$0
3rd Quarter	\$107,000	\$165,000	\$0	\$100,000	\$137,500	\$85,000	\$158,315	\$0
4th Quarter	\$68,877	\$97,275	\$135,500	\$110,750	\$0	\$0	\$0	\$116,750
Annual Median	\$81,032	\$97,275	\$110,000	\$106,500	\$110,000	\$125,500	\$158,105	\$116,750

TREND - Median La Plata Country Home Prices



MEDIAN COUNTRY LA PLATA HOME PRICES

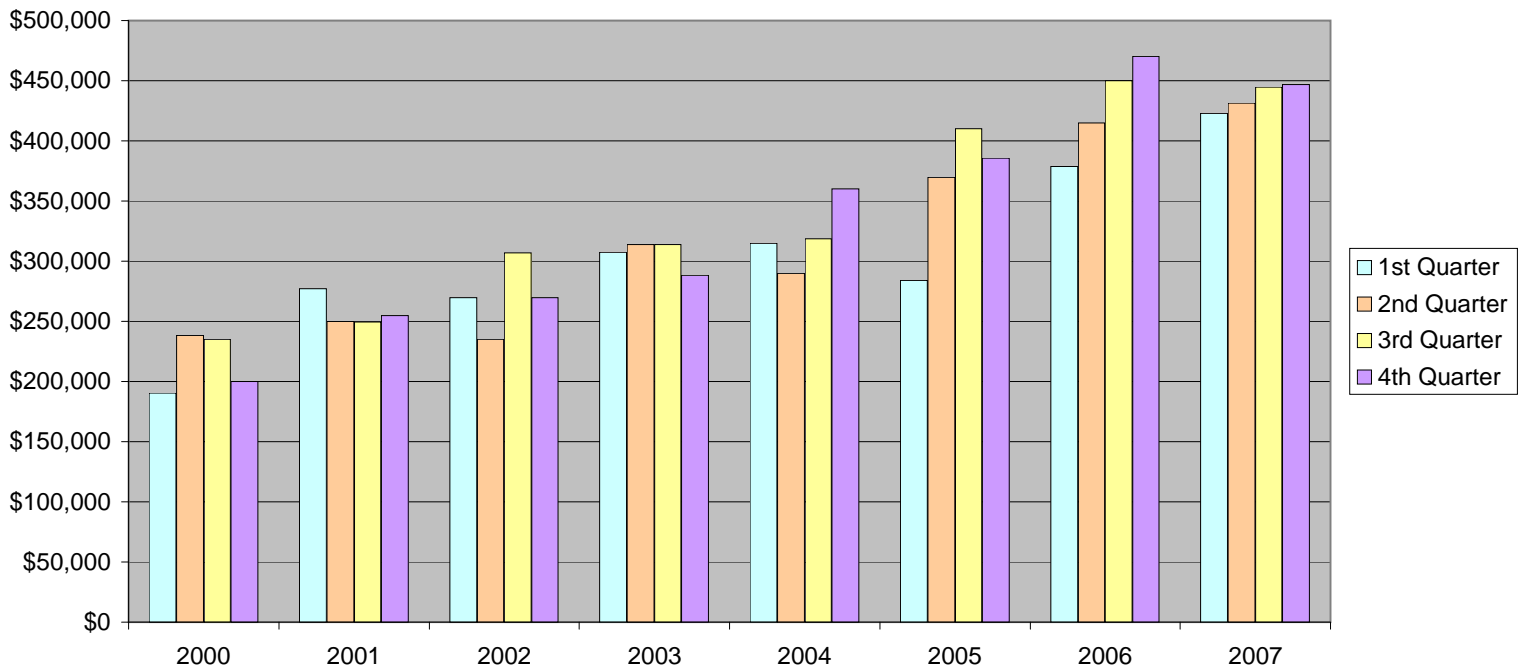
	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$168,500	\$189,500	\$245,000	\$240,000	\$225,950	\$266,450	\$345,000	\$328,000
2nd Quarter	\$215,000	\$206,000	\$223,450	\$224,500	\$262,750	\$291,000	\$345,250	\$379,000
3rd Quarter	\$189,900	\$235,000	\$252,500	\$272,500	\$260,000	\$325,000	\$341,500	\$379,450
4th Quarter	\$174,000	\$273,221	\$230,000	\$230,000	\$310,000	\$347,500	\$363,000	\$375,000

Criteria: (Class: Residential) (Area - Bayfield Rural, Breen, Durango Rural, Hesperus, Ignacio Rural, Kline, Marvel, Redmesa, Vallecito) (Type - Stick-built, Manufactured, Modular) \*Manufactured & Modular listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	No data	12.46%	29.28%	-2.04%	-5.85%	17.92%	29.48%	-4.90%
2nd Quarter	No data	-4.18%	8.47%	0.46%	17.03%	10.75%	18.64%	9.77%
3rd Quarter	No data	23.74%	7.44%	7.92%	-4.58%	25.00%	5.07%	11.11%
4th Quarter	No data	57.02%	-15.81%	0.00%	34.78%	12.09%	4.46%	3.30%

TREND - Median Durango Country Home Prices



MEDIAN COUNTRY DURANGO HOME PRICES

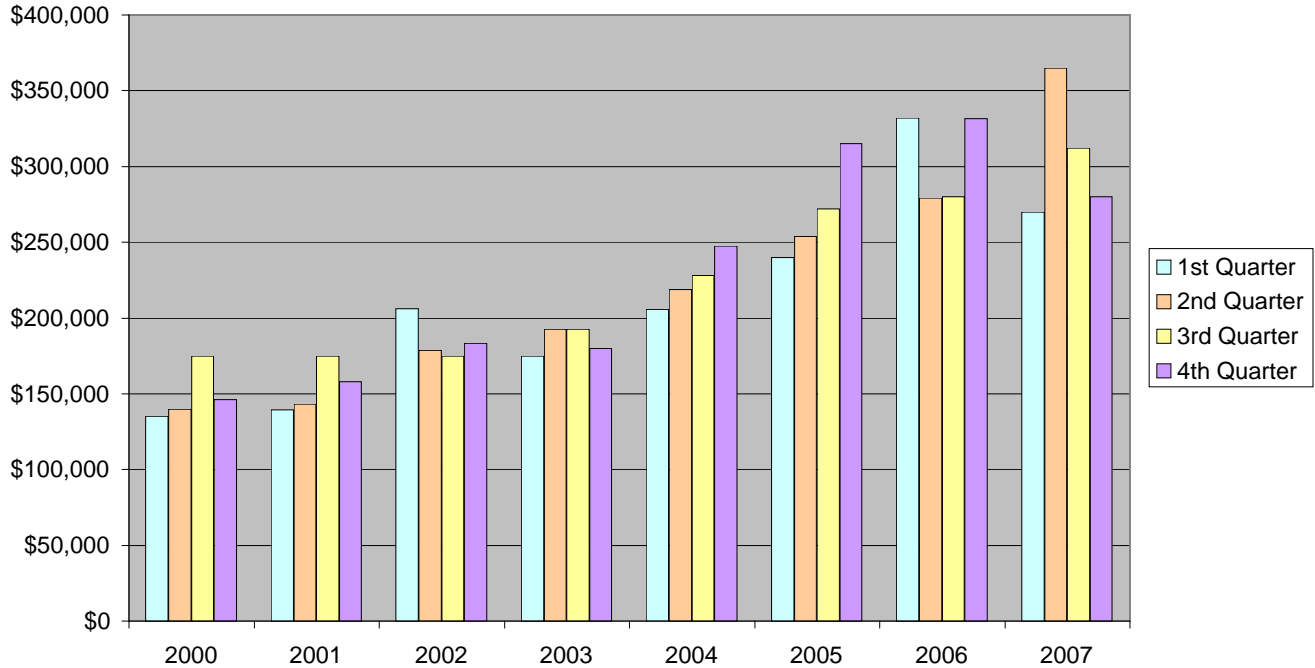
	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$190,500	\$277,000	\$269,900	\$307,450	\$315,000	\$284,000	\$378,500	\$423,000
2nd Quarter	\$238,500	\$250,000	\$235,000	\$314,000	\$290,000	\$369,900	\$415,000	\$431,500
3rd Quarter	\$235,000	\$249,500	\$307,000	\$314,000	\$318,750	\$410,000	\$449,900	\$444,500
4th Quarter	\$199,900	\$255,000	\$269,450	\$288,175	\$360,000	\$385,500	\$470,000	\$447,000

Criteria: (Class: Residential) (Area - Breen, Durango Rural, Hesperus, Kline, Marvel, Redmesa) (Type - Stick-built, Manufactured, Modular) \*Manufactured & Modular listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	No data	45.40%	-2.56%	13.91%	2.45%	-9.84%	33.27%	11.75%
2nd Quarter	No data	4.82%	-6.00%	33.61%	-7.64%	27.55%	12.19%	3.97%
3rd Quarter	No data	6.17%	23.04%	2.28%	1.51%	28.62%	9.73%	-1.20%
4th Quarter	No data	27.56%	5.66%	6.94%	24.92%	7.08%	21.91%	-4.89%

TREND - Median Bayfield Country Home Prices



MEDIAN COUNTRY BAYFIELD HOME PRICES

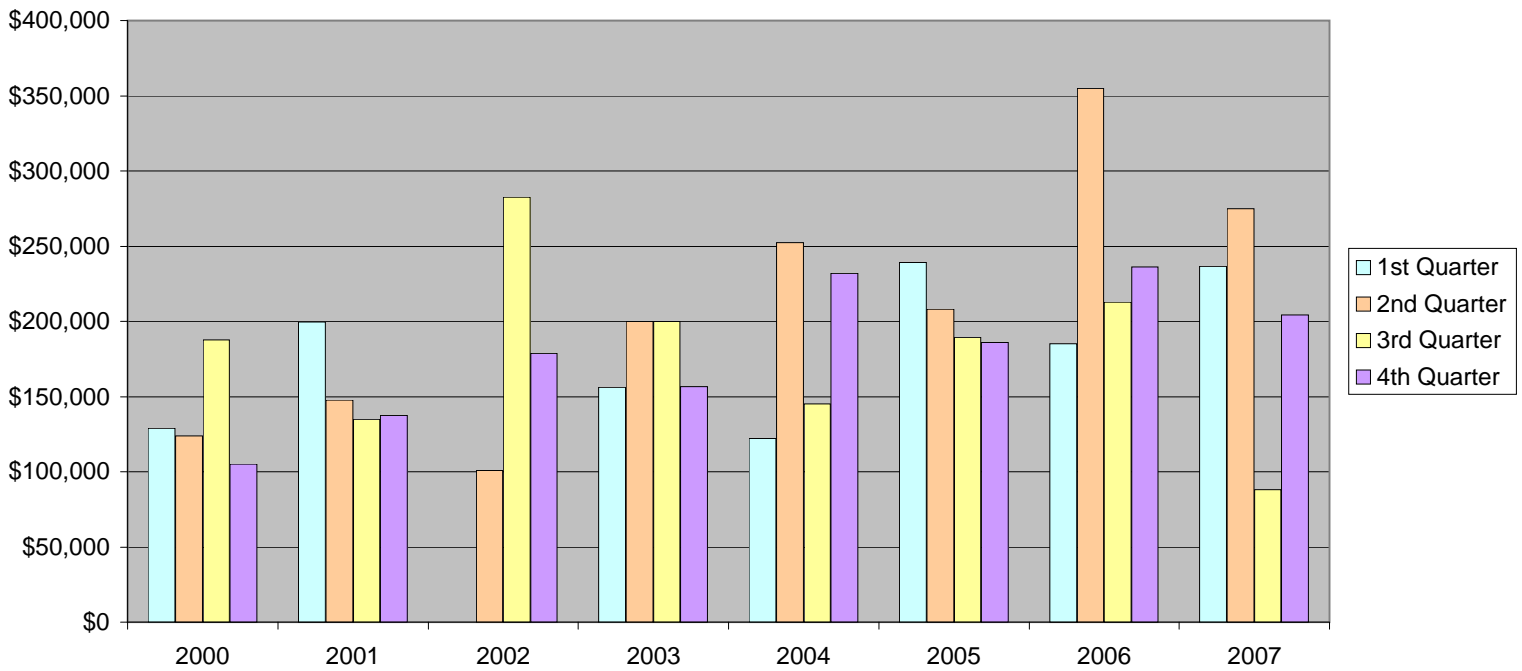
	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$135,000	\$139,450	\$206,000	\$175,000	\$205,800	\$240,000	\$332,159	\$269,850
2nd Quarter	\$139,900	\$143,000	\$178,500	\$192,500	\$219,000	\$254,000	\$279,000	\$365,000
3rd Quarter	\$175,000	\$175,000	\$175,000	\$192,500	\$228,000	\$272,000	\$280,000	\$312,000
4th Quarter	\$146,100	\$158,000	\$183,500	\$180,000	\$247,500	\$315,000	\$331,500	\$280,000

Criteria: (Class: Residential) (Area - Bayfield Rural) (Type - Stick-built, Manufactured, Modular) \*Manufactured & Modular listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	No data	3.29%	47.72%	-15.04%	17.59%	16.61%	38.39%	-18.75%
2nd Quarter	No data	2.21%	24.82%	7.84%	13.76%	15.98%	9.84%	30.82%
3rd Quarter	No data	0.00%	0.00%	10.00%	18.44%	19.29%	2.94%	11.42%
4th Quarter	No data	8.14%	16.13%	-1.90%	37.50%	27.27%	5.23%	-15.53%

TREND - Median Ignacio Country Home Prices



MEDIAN COUNTRY IGNACIO HOME PRICES

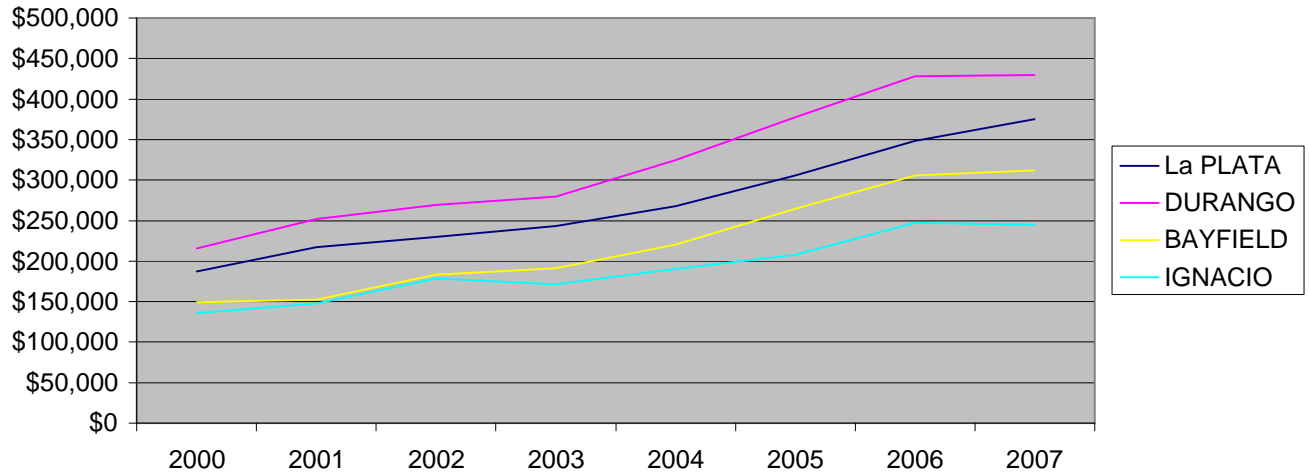
	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$128,750	\$199,500	\$0	\$156,000	\$122,000	\$239,000	\$185,000	\$236,500
2nd Quarter	\$123,640	\$147,500	\$101,000	\$200,000	\$252,450	\$208,000	\$355,000	\$274,975
3rd Quarter	\$187,500	\$135,000	\$282,500	\$200,000	\$145,000	\$189,150	\$212,750	\$88,000
4th Quarter	\$105,000	\$137,500	\$178,750	\$156,500	\$232,000	\$186,000	\$236,000	\$204,325

Criteria: (Class: Residential) (Area - Ignacio Rural) (Type - Stick-built, Manufactured, Modular) \*Manufactured & Modular listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	No data	54.95%	-100.00%	100.00%	-21.79%	95.90%	-22.59%	27.83%
2nd Quarter	No data	19.29%	-31.52%	98.01%	26.22%	-17.60%	70.67%	-22.54%
3rd Quarter	No data	-28.00%	109.25%	-29.20%	-27.50%	30.44%	12.47%	-58.63%
4th Quarter	No data	30.95%	30.00%	-12.44%	48.24%	-19.82%	26.88%	-13.42%

## Overall Country Home Sale Prices



	2000	2001	2002	2003	2004	2005	2006	2007
La PLATA	\$186,850	\$217,500	\$230,000	\$243,000	\$268,000	\$305,867	\$348,688	\$375,000
DURANGO	\$215,975	\$252,250	\$269,450	\$280,000	\$325,000	\$377,500	\$428,350	\$429,900
BAYFIELD	\$149,000	\$152,425	\$183,500	\$191,000	\$220,000	\$265,000	\$305,665	\$312,000
IGNACIO	\$136,223	\$148,000	\$178,750	\$171,450	\$190,000	\$208,000	\$247,188	\$244,975

### % INCREASE/DECREASE FROM PREVIOUS YEAR

	2000	2001	2002	2003	2004	2005	2006	2007
La PLATA	No data	16.40%	5.74%	5.65%	10.28%	14.12%	13.99%	7.54%
DURANGO	No data	16.79%	6.81%	3.91%	16.07%	16.15%	13.47%	0.36%
BAYFIELD	No data	2.29%	20.38%	4.08%	15.18%	20.45%	15.34%	2.07%
IGNACIO	No data	8.64%	20.77%	-4.08%	10.81%	9.47%	18.84%	-0.89%

### MEDIAN COUNTRY LA PLATA HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$168,500	\$189,500	\$245,000	\$240,000	\$225,950	\$266,450	\$345,000	\$328,000
2nd Quarter	\$215,000	\$206,000	\$223,450	\$224,500	\$262,750	\$291,000	\$345,250	\$379,000
3rd Quarter	\$189,900	\$235,000	\$252,500	\$272,500	\$260,000	\$325,000	\$341,500	\$379,450
4th Quarter	\$174,000	\$273,221	\$216,000	\$230,000	\$310,000	\$347,500	\$363,000	\$375,000
Annual Median	\$186,850	\$217,500	\$230,000	\$243,000	\$268,000	\$305,867	\$348,688	\$375,000

### MEDIAN COUNTRY DURANGO HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$190,500	\$277,000	\$269,900	\$307,450	\$315,000	\$284,000	\$378,500	\$423,000
2nd Quarter	\$238,500	\$250,000	\$235,000	\$314,000	\$290,000	\$369,900	\$415,000	\$431,500
3rd Quarter	\$235,000	\$249,500	\$307,000	\$314,000	\$318,750	\$410,000	\$449,900	\$444,500
4th Quarter	\$199,900	\$255,000	\$256,755	\$288,175	\$360,000	\$385,500	\$470,000	\$447,000
Annual Median	\$215,975	\$252,250	\$269,450	\$280,000	\$325,000	\$377,500	\$428,350	\$429,900

### MEDIAN COUNTRY BAYFIELD HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$135,000	\$139,450	\$206,000	\$175,000	\$205,800	\$240,000	\$332,159	\$269,850
2nd Quarter	\$139,900	\$143,000	\$178,500	\$192,500	\$219,000	\$254,000	\$279,000	\$365,000
3rd Quarter	\$175,000	\$175,000	\$175,000	\$192,500	\$228,000	\$272,000	\$280,000	\$312,000
4th Quarter	\$146,100	\$158,000	\$183,500	\$180,000	\$247,500	\$315,000	\$331,500	\$280,000
Annual Median	\$149,000	\$152,425	\$183,500	\$191,000	\$220,000	\$265,000	\$305,665	\$312,000

### MEDIAN COUNTRY IGNACIO HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007
1st Quarter	\$128,750	\$199,500	\$0	\$156,000	\$122,000	\$239,000	\$185,000	\$236,500
2nd Quarter	\$123,640	\$147,500	\$101,000	\$200,000	\$252,450	\$208,000	\$355,000	\$274,975
3rd Quarter	\$187,500	\$135,000	\$282,500	\$200,000	\$145,000	\$189,150	\$212,750	\$88,000
4th Quarter	\$105,000	\$137,500	\$213,500	\$156,500	\$232,000	\$186,000	\$236,000	\$204,325
Annual Median	\$136,223	\$148,000	\$178,750	\$171,450	\$190,000	\$208,000	\$247,188	\$244,975